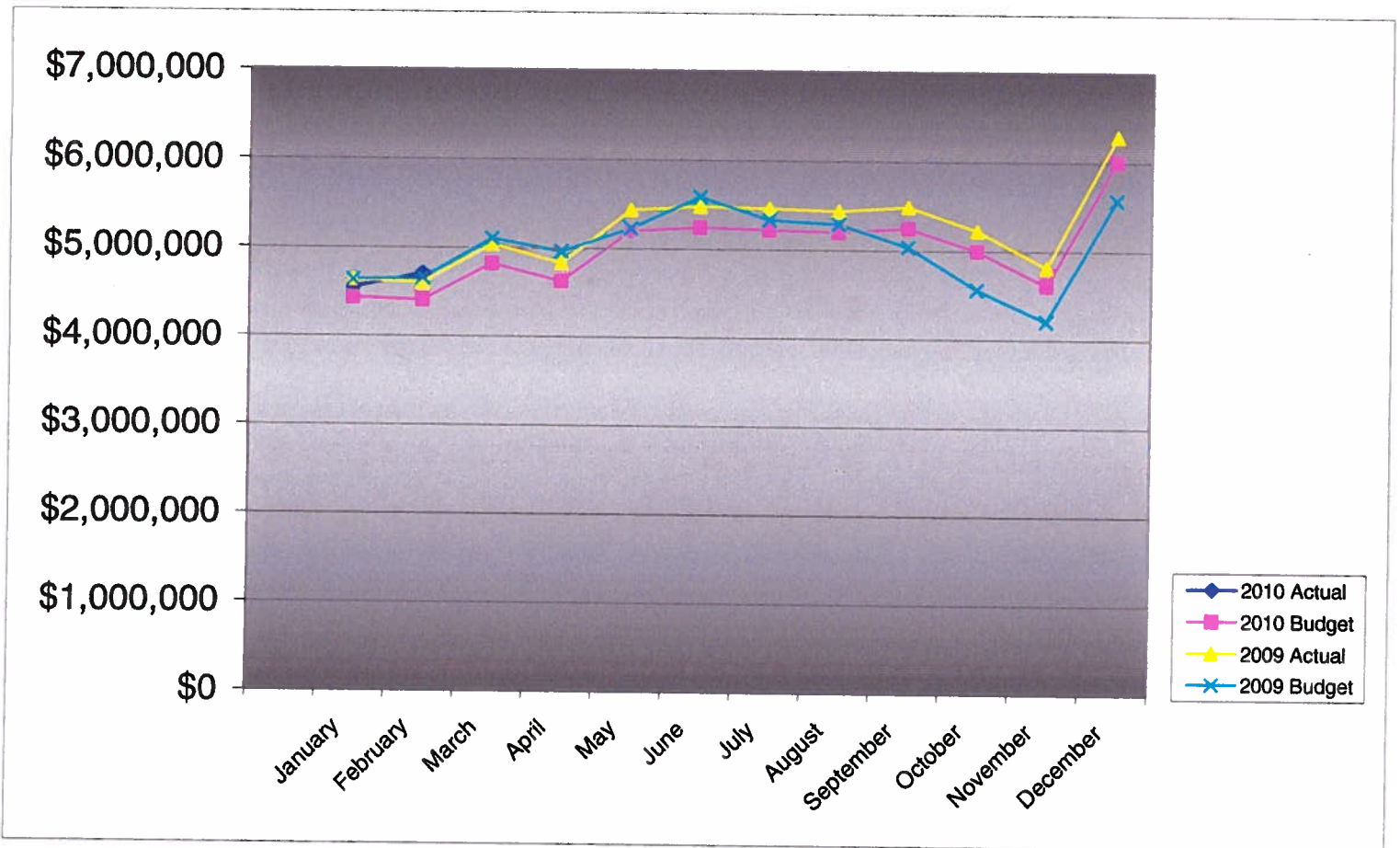


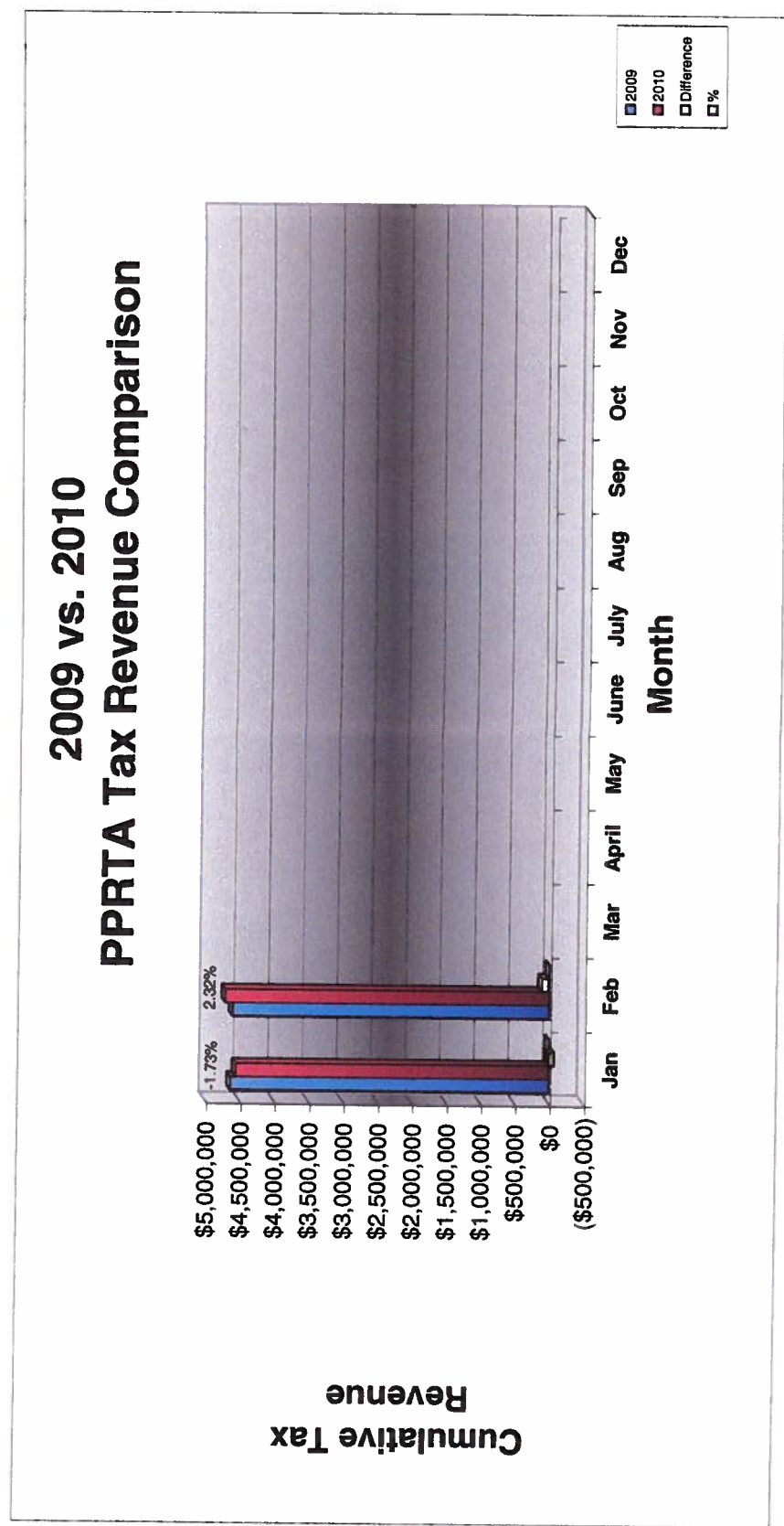
**PIKES PEAK RURAL TRANSPORTATION AUTHORITY
2010 SALES TAX COMPARISON TO AMENDED BUDGET**

	Monthly			Cumulative Year-To-Date			2009 Actual
	Actual	Budget	Difference	Actual	Budget	Difference	
January	\$4,549,506	\$4,433,743	\$115,763	\$4,549,506	\$4,433,743	\$115,763	\$4,629,770
February	4,708,591	4,407,458	301,133	9,258,097	8,841,201	416,896	4,602,039
March		4,820,054					5,037,336
April		4,623,404					4,829,866
May		5,197,699					5,435,758
June		5,239,497					5,479,856
July		5,222,174					5,461,580
August		5,199,924					5,438,106
September		5,247,936					5,488,759
October		4,996,553					5,223,545
November		4,607,783					4,813,386
December		6,003,775					6,286,186
Year Total	\$9,258,097	\$60,000,000	\$416,896	\$9,258,097	\$8,841,201	\$416,896	\$62,726,186



**Pikes Peak RTA
Sales and Use Tax Comparison for 2009 and 2010**

	Jan	Feb	Mar	April	May	June	July	Aug	Sep	Oct	Nov	Dec	Total
2009 Sales & Use Tax receipts	4,629,770	4,602,039	5,037,336	4,829,866	5,435,758	5,479,856	5,472,719	5,426,967	5,488,759	5,223,545	4,813,386	6,286,186	62,726,187
Use tax	372,298	365,267											737,565
Sales tax	4,177,208	4,343,324											8,520,532
2010 Sales & Use Tax receipts	4,549,506	4,706,591	0	0	0	0	0	0	0	0	0	0	9,258,097
\$ change 2009 to 2010	(80,264)	106,552											26,288
% monthly change	-1.73%	0.28%											
Cumulative % change													





**Pikes Peak Rural Transportation Authority
Revenue and Expense Summary
For Year End December 31, 2010
As of April 12 2010
Modified Cash Basis¹
(in dollars)**

	Year-to-date Actual	Year-to-date Budget	Percent of YTD Budget Complete	Annual Budget Including Carryover	Actual Difference from Budget	Percent of Budget Complete
Revenue						
Tax Collections:						
Capital:						
Town of Green Mountain Falls	\$997	\$950	105%	\$6,457	(\$5,460)	15%
City of Colorado Springs	2,632,179	2,509,824	105%	17,053,180	(14,421,001)	15%
El Paso County	2,414,147	2,301,928	105%	15,640,613	(13,226,466)	15%
	<u>5,047,323</u>	<u>4,812,702</u>	<u>105%</u>	<u>32,700,250</u>	<u>(27,652,927)</u>	<u>15%</u>
Maintenance:						
Town of Green Mountain Falls	5,187	4,946	105%	33,607	(28,420)	15%
City of Manitou Springs	33,420	31,867	105%	216,520	(183,100)	15%
City of Colorado Springs	2,421,765	2,309,191	105%	15,689,966	(13,268,201)	15%
El Paso County	750,776	715,877	105%	4,864,079	(4,113,303)	15%
Town of Ramah	784	747	105%	5,078	(4,294)	15%
	<u>3,211,932</u>	<u>3,062,629</u>	<u>105%</u>	<u>20,809,250</u>	<u>(17,597,318)</u>	<u>15%</u>
Public Transportation	<u>917,695</u>	<u>875,037</u>	<u>105%</u>	<u>5,945,500</u>	<u>(5,027,805)</u>	<u>15%</u>
Administration allocation of Tax Revenue	90,833	90,833	100%	545,000	(454,167)	17%
Baptist Road RTA allocation of Tax Revenue	(9,686)	0	N/A	0	(9,686)	N/A
Total Tax Revenue	<u>9,258,097</u>	<u>8,841,201</u>	<u>105%</u>	<u>60,000,000</u>	<u>(50,741,903)</u>	<u>15%</u>
Other Revenue Sources:						
Public Transportation fare revenue	520,185	389,020	134%	2,334,121	(1,813,936)	22%
Interest Earnings	59,597	41,667	143%	250,000	(190,403)	24%
Gross Revenue	<u>9,837,879</u>	<u>9,271,888</u>	<u>106%</u>	<u>62,584,121</u>	<u>(52,746,242)</u>	<u>16%</u>
State Tax Collection Fees	<u>(21,566)</u>	<u>(43,333)</u>	<u>50%</u>	<u>(260,000)</u>	<u>(238,434)</u>	<u>8%</u>
Net Revenue	<u>9,816,313</u>	<u>9,228,555</u>	<u>106%</u>	<u>62,324,121</u>	<u>(52,507,808)</u>	<u>16%</u>
Expenditures						
Administrative	86,880	90,833	96%	545,000	458,120	16%
Public Transportation	1,032,653	1,533,722	67%	9,202,330	8,169,677	11%
Maintenance						
Town of Green Mountain Falls	4,534	4,948	92%	33,617	29,083	13%
City of Manitou Springs	0	61,837	0%	420,159	420,159	0%
City of Colorado Springs	1,832,358	2,652,403	69%	18,021,945	16,189,587	10%
El Paso County	0	764,650	0%	5,195,470	5,195,470	0%
Town of Ramah	0	748	0%	5,079	5,079	0%
	<u>1,836,892</u>	<u>3,484,586</u>	<u>53%</u>	<u>23,676,270</u>	<u>21,839,378</u>	<u>8%</u>

	Year-to-date Actual	Year-to-date Budget	Percent of YTD Budget Complete	Annual Budget Including Carryover	Actual Difference from Budget	Percent of Budget Complete
Capital						
<i>Town of Green Mountain Falls</i>						
Ute Pass Widening	0	951	0%	6,459	6,459	0%
<i>City of Manitou Springs</i>						
Manitou Ave Improvements	0	61,766	0%	419,675	419,675	0%
<i>City of Colorado Springs</i>						
Austin Bluffs Interchange	1,400	0	#DIV/0!	0	(1,400)	#DIV/0!
S. Metro Accessibility, Phase I	173,964	2,181,869	8%	14,824,867	14,650,903	1%
Congestion/Incident Mgmt Signal Improvement	18,887	60,170	31%	408,831	389,944	5%
Powers Blvd Right of Way Protection	0	33,563	0%	228,043	228,043	0%
Roadway Safety and Traffic Operations	3,484	304,702	1%	2,070,317	2,066,833	0%
Vincent Drive Bridge	10,598	314,169	3%	2,134,642	2,124,044	0%
Pikes Peak Greenway Improvements	0	28,978	0%	196,895	196,895	0%
Woodmen Rd Widening & Interchange	465,327	2,444,639	19%	16,610,275	16,144,948	3%
On-Street Bikeway Improvements	7,802	24,321	32%	165,250	157,448	5%
Fillmore/El Paso Street Improvements	744	50,714	1%	344,577	343,833	0%
Vincent Drive Extension	43,172	919,058	5%	6,244,602	6,201,430	1%
Austin Bluffs (Nevada to Academy)	104	71,631	0%	486,703	486,599	0%
Austin Bluffs (Barnes to Old Farm)	22	71,631	0%	486,701	486,679	0%
Hancock Avenue Bridge	1,630	171,737	1%	1,166,876	1,165,246	0%
	727,134	6,677,180	11%	45,368,579	44,641,445	2%
<i>El Paso County</i>						
County Line Road Upgrade	0	195,089	0%	1,325,543	1,325,543	0%
Hodgen Rd upgrade to Arterial	147,681	1,127,869	13%	7,663,389	7,515,708	2%
Marksheffel Road Widening & Extension	353,176	1,085,477	33%	7,375,350	7,022,174	5%
S. Metro Accessibility	1,209,668	647,694	187%	4,400,803	3,191,135	27%
Meridian Rd Ext. (Falcon to US 24)	0	50,504	0%	343,153	343,153	0%
Meridian Rd Ext. (Woodmen to Rex Drive)	0	685,400	0%	4,657,000	4,657,000	0%
Stapleton/Judge Orr Extension	0	256,266	0%	1,741,215	1,741,215	0%
	1,710,525	4,048,298	42%	27,506,453	25,795,928	6%
Total Capital Expenditures	2,437,659	10,788,196	23%	73,301,166	70,863,507	3%
Total Projects and Transportation expenses	5,307,204	15,806,503	34%	106,179,766	100,872,562	5%
Total Expenditures	5,394,084	15,897,337	34%	106,724,766	101,330,682	5%
Revenue Over/(Under) Expenditures	4,422,229	(6,668,782)	-66%	(44,400,645)	(153,838,490)	-10%
Carryover		44,683,645		44,683,645	44,683,645	
Net Activity including prior year carryover	4,422,229	38,014,863	12%	283,000	(109,154,845)	10%
Reserves:						
Board Appropriation of reserves		0	N/A		0	N/A
Reserve balance adjustment to 10% of budget		27,000	0%	27,000	27,000	0%
Replenish Reserve for prior year appropriation		(310,000)	0%	(310,000)	(310,000)	0%
Net Reserve balance adjustment	0	(283,000)	0%	(283,000)	(283,000)	0%
Net Activity Less Reserve adjustment	\$4,422,229	\$37,731,863	12%	\$0	\$4,422,229	N/A

¹ Tax revenues from the State are received two months after the reported month. This statement includes February sales and use tax received in April.