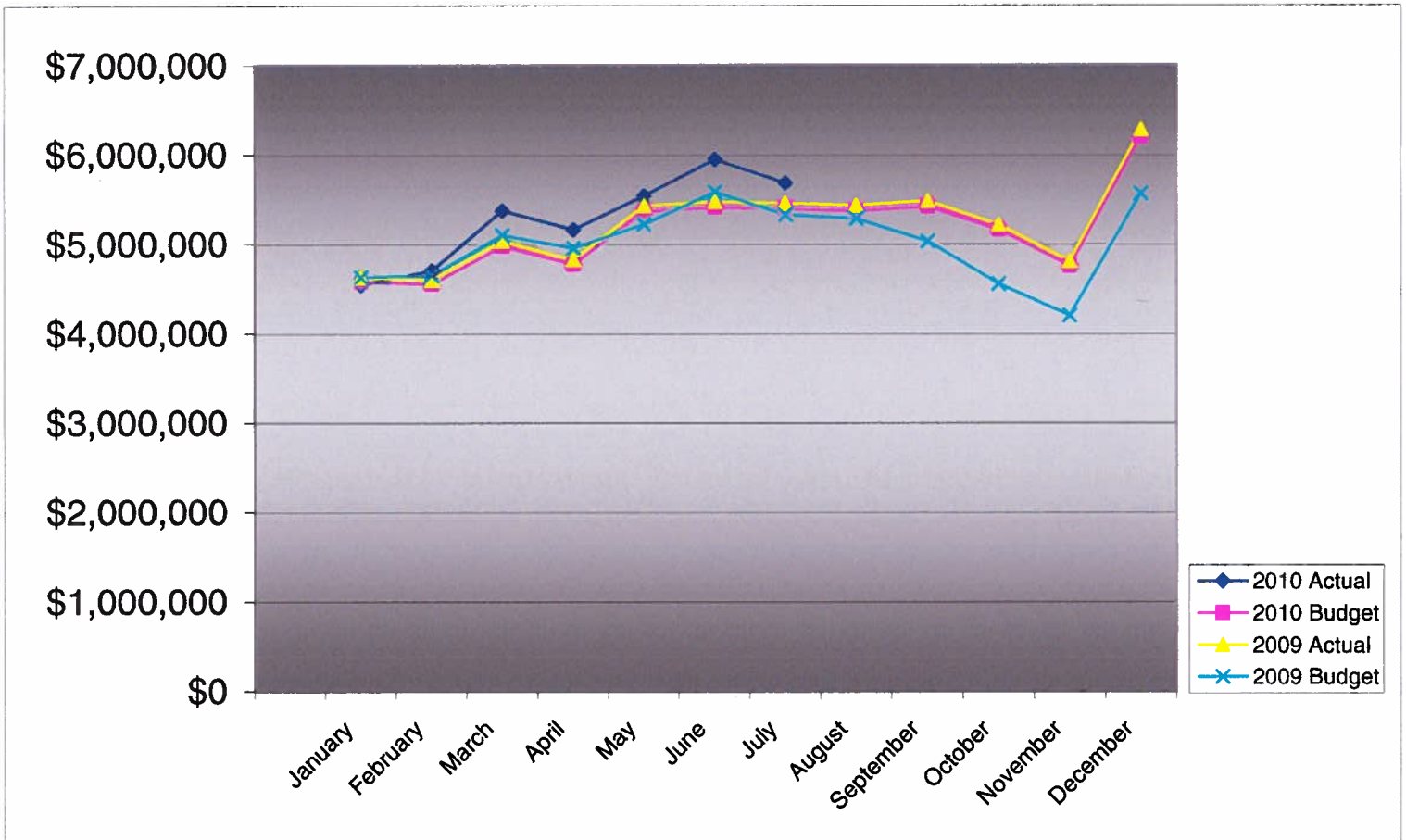


**PIKES PEAK RURAL TRANSPORTATION AUTHORITY
2010 SALES TAX COMPARISON TO AMENDED BUDGET**

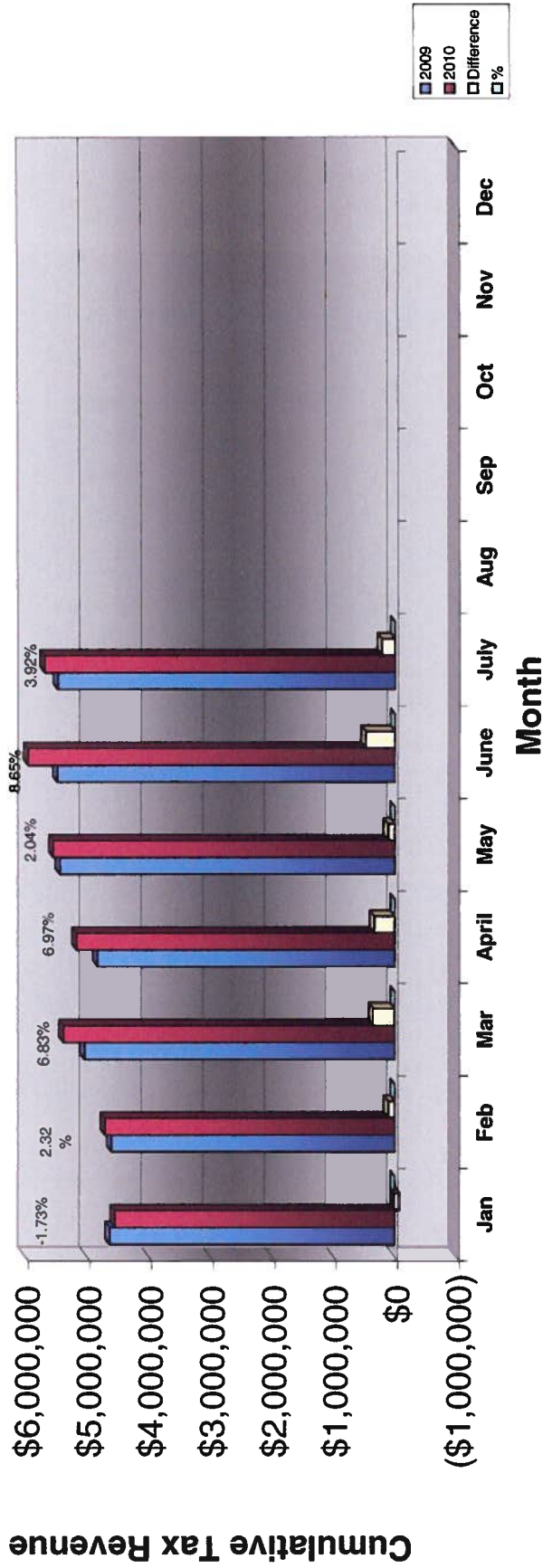
| | -----Monthly----- | | | -----Cumulative Year-To-Date----- | | | 2009 Actual |
|-------------------|---------------------|---------------------|--------------------|-----------------------------------|---------------------|--------------------|---------------------|
| | Actual | Budget | Difference | Actual | Budget | Difference | |
| January | \$4,549,506 | \$4,581,361 | (\$31,855) | \$4,549,506 | \$4,581,361 | (\$31,855) | \$4,629,770 |
| February | 4,708,591 | 4,554,192 | 154,399 | 9,258,097 | 9,135,554 | 122,543 | 4,602,039 |
| March | 5,381,426 | 4,980,668 | 400,758 | 14,639,523 | 14,116,222 | 523,301 | 5,037,336 |
| April | 5,166,430 | 4,777,402 | 389,028 | 19,805,953 | 18,893,624 | 912,329 | 4,829,866 |
| May | 5,546,435 | 5,371,016 | 175,419 | 25,352,388 | 24,264,640 | 1,087,748 | 5,435,758 |
| June | 5,953,790 | 5,414,220 | 539,570 | 31,306,178 | 29,678,860 | \$1,627,318 | 5,479,856 |
| July | 5,687,019 | 5,396,314 | 290,705 | 36,993,197 | 35,075,174 | \$1,918,023 | 5,461,580 |
| August | | 5,373,316 | | | | | 5,438,106 |
| September | | 5,422,942 | | | | | 5,488,759 |
| October | | 5,163,103 | | | | | 5,223,545 |
| November | | 4,761,256 | | | | | 4,813,386 |
| December | | 6,204,208 | | | | | 6,286,186 |
| Year Total | \$36,993,197 | \$62,000,000 | \$1,918,023 | \$36,993,197 | \$35,075,174 | \$1,918,023 | \$62,726,186 |



**Pikes Peak RTA
Sales and Use Tax Comparison for 2009 and 2010**

| | Jan | Feb | Mar | April | May | June | July | Aug | Sep | Oct | Nov | Dec | Total |
|-------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|
| 2009 Sales & Use Tax receipts | 4,629,770 | 4,602,039 | 5,037,336 | 4,829,866 | 5,435,758 | 5,479,856 | 5,472,719 | 5,426,967 | 5,488,759 | 5,223,545 | 4,813,386 | 6,286,186 | 62,726,187 |
| Use tax | 372,298 | 365,267 | 395,671 | 410,409 | 301,921 | 385,900 | 284,166 | | | | | | 2,515,632 |
| Sales tax | 4,177,208 | 4,343,324 | 4,985,755 | 4,756,021 | 5,244,514 | 5,567,890 | 5,402,853 | | | | | | 34,477,565 |
| 2010 Sales & Use Tax receipts | 4,549,506 | 4,708,591 | 5,381,426 | 5,166,430 | 5,546,435 | 5,953,790 | 5,687,019 | 0 | 0 | 0 | 0 | 0 | 36,993,197 |
| \$ change 2009 to 2010 | (80,264) | 106,552 | 344,090 | 336,564 | 110,677 | 473,934 | 214,300 | | | | | | 1,505,853 |
| Cumulative % change | -1.73% | 0.28% | 2.60% | 3.70% | 3.33% | 4.30% | 4.24% | | | | | | 4.24% |

**2009 vs. 2010
PPRTA Tax Revenue Comparison**





**Pikes Peak Rural Transportation Authority
Revenue and Expense Summary
For Year End December 31, 2010
As of September 9, 2010**

Modified Cash Basis¹
(in dollars)

| | Year-to-date Actual | Year-to-date Budget | Percent of YTD Budget Complete | Annual Budget Including Carryover | Actual Difference from Budget | Percent of Budget Complete |
|--|------------------------|------------------------|---|---|-------------------------------------|----------------------------------|
| Revenue | | | | | | |
| Tax Collections: | | | | | | |
| Capital: | | | | | | |
| Town of Green Mountain Falls | \$3,866 | \$3,652 | 106% | \$6,457 | (\$2,591) | 60% |
| City of Colorado Springs | 10,608,276 | 10,019,898 | 106% | 17,716,381 | (7,108,105) | 60% |
| El Paso County | 9,569,915 | 9,039,128 | 106% | 15,982,262 | (6,412,347) | 60% |
| | <u>20,182,057</u> | <u>19,062,677</u> | <u>106%</u> | <u>33,705,100</u> | <u>(13,523,043)</u> | <u>60%</u> |
| Maintenance: | | | | | | |
| Town of Green Mountain Falls | 20,742 | 19,591 | 106% | 34,640 | (13,898) | 60% |
| City of Manitou Springs | 133,633 | 126,221 | 106% | 223,173 | (89,540) | 60% |
| City of Colorado Springs | 9,683,590 | 9,146,498 | 106% | 16,172,105 | (6,488,515) | 60% |
| El Paso County | 3,002,030 | 2,835,525 | 106% | 5,013,548 | (2,011,518) | 60% |
| Town of Ramah | 3,134 | 2,960 | 106% | 5,234 | (2,100) | 60% |
| | <u>12,843,129</u> | <u>12,130,795</u> | <u>106%</u> | <u>21,448,700</u> | <u>(8,605,571)</u> | <u>60%</u> |
| Public Transportation | <u>3,669,465</u> | <u>3,465,941</u> | <u>106%</u> | <u>6,128,200</u> | <u>(2,458,735)</u> | <u>60%</u> |
| Administration allocation of Tax Revenue | 317,917 | 317,917 | 100% | 545,000 | (227,083) | 58% |
| Reserve portion of Revenue | | 97,844 | | 173,000 | (173,000) | 0% |
| Baptist Road RTA allocation of Tax Revenue | (19,371) | 0 | N/A | 0 | (19,371) | N/A |
| Total Tax Revenue | <u>36,993,197</u> | <u>35,075,174</u> | <u>105%</u> | <u>62,000,000</u> | <u>(25,006,803)</u> | <u>60%</u> |
| Other Revenue Sources: | | | | | | |
| Public Transportation fare revenue | 1,703,793 | 1,950,000 | 87% | 2,600,000 | (896,207) | 66% |
| Interest Earnings | 183,346 | 187,500 | 98% | 250,000 | (66,654) | 73% |
| Gross Revenue | <u>38,880,336</u> | <u>37,212,674</u> | <u>104%</u> | <u>64,850,000</u> | <u>(25,969,664)</u> | <u>60%</u> |
| State Tax Collection Fees | <u>(95,408)</u> | <u>(151,667)</u> | <u>63%</u> | <u>(260,000)</u> | <u>(164,592)</u> | <u>37%</u> |
| Net Revenue | <u>38,784,928</u> | <u>37,061,007</u> | <u>105%</u> | <u>64,590,000</u> | <u>(25,805,072)</u> | <u>60%</u> |
| Expenditures | | | | | | |
| Administrative | 243,043 | 317,917 | 76% | 545,000 | 301,957 | 45% |
| Public Transportation | 3,363,363 | 8,514,042 | 40% | 11,352,056 | 7,988,693 | 30% |
| Maintenance | | | | | | |
| Town of Green Mountain Falls | 17,706 | 26,750 | 66% | 36,160 | 18,454 | 49% |
| City of Manitou Springs | 132,205 | 322,945 | 41% | 436,547 | 304,342 | 30% |
| City of Colorado Springs | 10,542,103 | 14,718,835 | 72% | 19,896,450 | 9,354,347 | 53% |
| El Paso County | 3,495,738 | 4,163,358 | 84% | 5,627,894 | 2,132,156 | 62% |
| Town of Ramah | 0 | 4,042 | 0% | 5,464 | 5,464 | 0% |
| | <u>14,187,752</u> | <u>19,235,930</u> | <u>74%</u> | <u>26,002,515</u> | <u>11,814,763</u> | <u>55%</u> |

| | Year-to-date Actual | Year-to-date Budget | Percent of YTD Budget Complete | Annual Budget Including Carryover | Actual Difference from Budget | Percent of Budget Complete |
|--|------------------------|------------------------|---|---|-------------------------------------|----------------------------------|
| Capital | | | | | | |
| <i>Town of Green Mountain Falls</i> | | | | | | |
| Ute Pass Widening | 6,459 | 4,778 | 135% | 6,459 | 0 | 100% |
| <i>City of Manitou Springs</i> | | | | | | |
| Manitou Ave Improvements | 37,053 | 479,687 | 8% | 648,425 | 611,372 | 6% |
| <i>City of Colorado Springs</i> | | | | | | |
| Austin Bluffs Interchange | 29,579 | 166,693 | 18% | 225,330 | 195,751 | 13% |
| S. Metro Accessibility, Phase I | 5,768,328 | 12,173,231 | 47% | 16,455,384 | 10,687,056 | 35% |
| Constitution/Circle Drive Improvements | 0 | 3,295 | 0% | 4,454 | 4,454 | 0% |
| Congestion/Incident Mgmt Signal Improvement | 41,598 | 326,974 | 13% | 441,993 | 400,395 | 9% |
| Powers Blvd Right of Way Protection | 0 | 169,480 | 0% | 229,098 | 229,098 | 0% |
| Roadway Safety and Traffic Operations | 312,734 | 1,267,583 | 25% | 1,713,478 | 1,400,744 | 18% |
| Vincent Drive Bridge | 198,231 | 1,646,385 | 12% | 2,225,531 | 2,027,300 | 9% |
| Pikes Peak Greenway Improvements | 0 | 595,537 | 0% | 805,028 | 805,028 | 0% |
| Woodmen Rd Widening & Interchange | 3,544,103 | 10,746,512 | 33% | 14,526,791 | 10,982,688 | 24% |
| On-Street Bikeway Improvements | 23,723 | 206,959 | 11% | 279,760 | 256,037 | 8% |
| Fillmore/EI Paso Street Improvements | 178,420 | 253,081 | 70% | 342,107 | 163,687 | 52% |
| Vincent Drive Extension | 504,458 | 5,358,420 | 9% | 7,243,341 | 6,738,883 | 7% |
| 30th Street Corridor Safety Improvements | 0 | 30,144 | 0% | 40,748 | 40,748 | 0% |
| Austin Bluffs (Nevada to Academy) | 8,565 | 408,498 | 2% | 552,195 | 543,630 | 2% |
| Austin Bluffs (Barnes to Old Farm) | 8,509 | 408,506 | 2% | 552,205 | 543,696 | 2% |
| Hancock Avenue Bridge | 81,899 | 856,024 | 10% | 1,157,146 | 1,075,247 | 7% |
| | 10,700,147 | 34,617,322 | 31% | 46,794,589 | 36,094,442 | 23% |
| <i>El Paso County</i> | | | | | | |
| County Line Road Upgrade | 1,456 | 440,297 | 0% | 595,179 | 593,723 | 0% |
| Hodgen Rd upgrade to Arterial | 825,773 | 4,576,504 | 18% | 6,186,372 | 5,360,599 | 13% |
| Baptist Rd Widening (I-25 to Tari Dr.) | 0 | 151,600 | 0% | 204,928 | 204,928 | 0% |
| Marksheffel Road Widening & Extension | 1,854,148 | 9,336,772 | 20% | 12,621,150 | 10,767,002 | 15% |
| S. Metro Accessibility | 3,639,566 | 4,127,889 | 88% | 5,579,948 | 1,940,382 | 65% |
| Meridian Rd Ext. (Woodmen to Rex Drive) | 295,807 | 2,568,982 | 12% | 3,472,668 | 3,176,861 | 9% |
| Stapleton Rd (Eastonville to US 24) | 136,000 | 1,532,227 | 9% | 2,071,215 | 1,935,215 | 7% |
| | 6,752,750 | 22,734,271 | 30% | 30,731,460 | 23,978,710 | 22% |
| Total Capital Expenditures | 17,496,409 | 57,836,058 | 30% | 78,180,933 | 60,684,524 | 22% |
| Total Projects and Transportation expenses | 35,047,524 | 85,586,030 | 41% | 115,535,504 | 80,487,980 | 30% |
| Total Expenditures | 35,290,567 | 85,903,946 | 41% | 116,080,504 | 80,789,937 | 30% |
| Revenue Over/(Under) Expenditures | 3,494,361 | (48,842,939) | -7% | (51,490,504) | (106,595,009) | -7% |
| Carryover | | 51,973,504 | | 51,973,504 | 51,973,504 | |
| Net Activity including prior year carryover | 3,494,361 | 3,130,565 | 112% | 483,000 | (54,621,505) | 7% |
| Reserves: | | | | | | |
| Board Appropriation of reserves | | 0 | N/A | | 0 | N/A |
| Reserve balance adjustment to 10% of budget | | (173,000) | 0% | (173,000) | (173,000) | 0% |
| Replenish Reserve for prior year appropriation | | (310,000) | 0% | (310,000) | (310,000) | 0% |
| Net Reserve balance adjustment | 0 | (483,000) | 0% | (483,000) | (483,000) | 0% |
| Net Activity Less Reserve adjustment | \$3,494,361 | \$2,647,565 | 132% | \$0 | \$3,494,361 | N/A |

¹ Tax revenues from the State are received two months after the reported month. This statement includes July sales and use tax received in September.