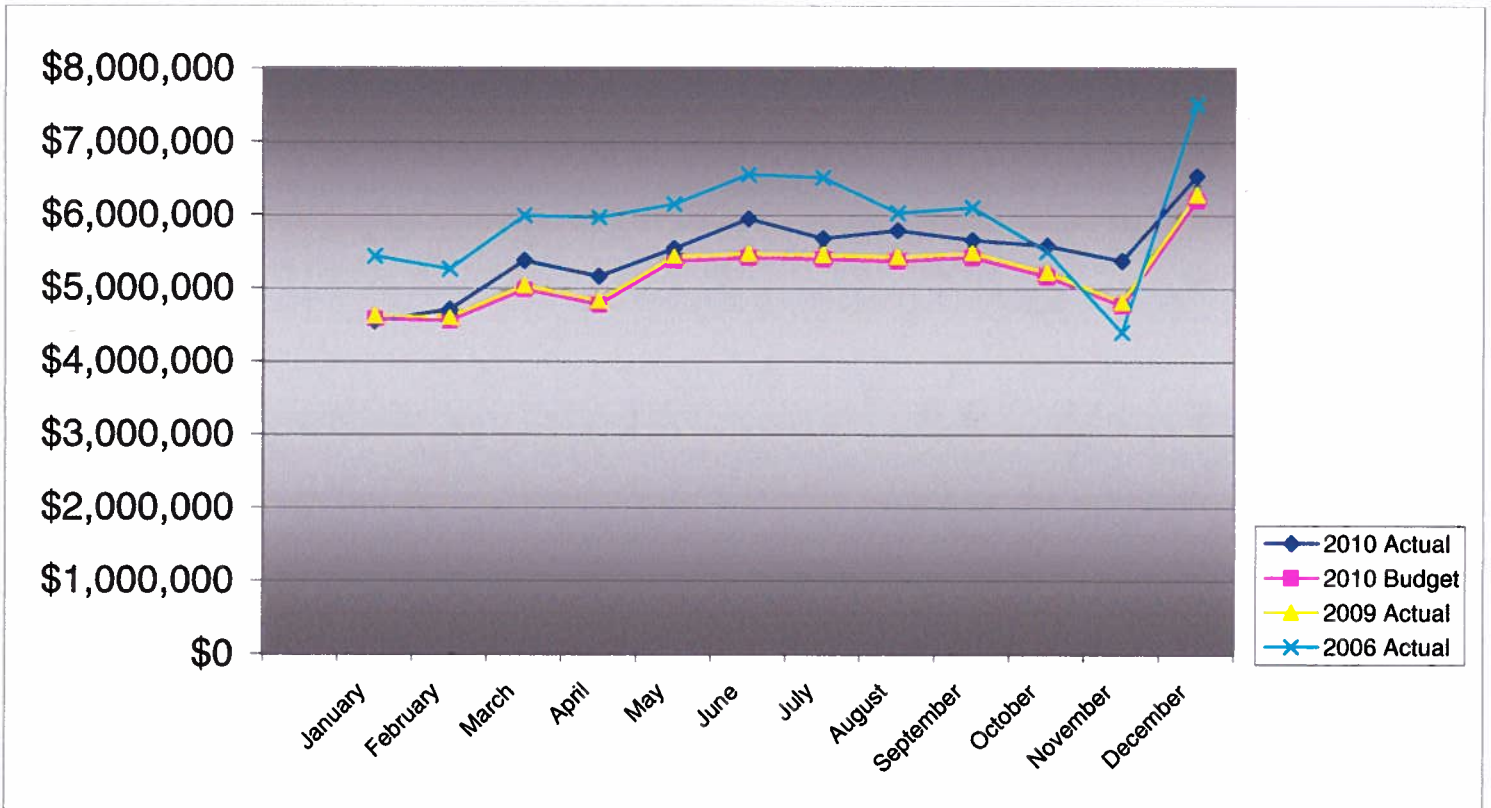


**PIKES PEAK RURAL TRANSPORTATION AUTHORITY
2010 SALES TAX COMPARISON TO AMENDED BUDGET**

| | -----Monthly----- | | | -----Cumulative Year-To-Date----- | | | 2009 Actual |
|-------------------|---------------------|---------------------|--------------------|-----------------------------------|---------------------|--------------------|---------------------|
| | Actual | Budget | Difference | Actual | Budget | Difference | |
| January | \$4,549,506 | \$4,581,361 | (\$31,855) | \$4,549,506 | \$4,581,361 | (\$31,855) | \$4,629,770 |
| February | 4,708,591 | 4,554,192 | 154,399 | 9,258,097 | 9,135,554 | 122,543 | 4,602,039 |
| March | 5,381,426 | 4,980,668 | 400,758 | 14,639,523 | 14,116,222 | 523,301 | 5,037,336 |
| April | 5,166,430 | 4,777,402 | 389,028 | 19,805,953 | 18,893,624 | 912,329 | 4,829,866 |
| May | 5,546,435 | 5,371,016 | 175,419 | 25,352,388 | 24,264,640 | 1,087,748 | 5,435,758 |
| June | 5,953,790 | 5,414,220 | 539,570 | 31,306,178 | 29,678,860 | 1,627,318 | 5,479,856 |
| July | 5,687,019 | 5,396,314 | 290,705 | 36,993,197 | 35,075,174 | 1,918,023 | 5,461,580 |
| August | 5,796,145 | 5,373,316 | 422,829 | 42,789,342 | 40,448,490 | 2,340,852 | 5,438,106 |
| September | 5,666,428 | 5,422,942 | 243,486 | 48,455,770 | 45,871,432 | 2,584,338 | 5,488,759 |
| October | 5,585,551 | 5,163,103 | 422,448 | 54,041,321 | 51,034,536 | 3,006,785 | 5,223,545 |
| November | 5,378,459 | 4,761,256 | 617,203 | 59,419,780 | 55,795,792 | 3,623,988 | 4,813,386 |
| December | 6,543,280 | 6,204,208 | 339,072 | 65,963,060 | 62,000,000 | 3,963,060 | 6,286,186 |
| Year Total | \$65,963,060 | \$62,000,000 | \$3,963,060 | \$65,963,060 | \$62,000,000 | \$3,963,060 | \$62,726,186 |





**Pikes Peak Rural Transportation Authority
Revenue and Expense Summary
For Year End December 31, 2010
As of December 31, 2010
Modified Cash Basis¹
(in dollars)**

| | Year-to-date Actual | Year-to-date Budget | Percent of YTD Budget Complete | Annual Budget Including Carryover | Actual Difference from Budget | Percent of Budget Complete |
|--|------------------------|------------------------|---|---|-------------------------------------|----------------------------------|
| Revenue | | | | | | |
| Tax Collections: | | | | | | |
| Capital: | | | | | | |
| Town of Green Mountain Falls | \$6,877 | \$6,457 | 107% | \$6,457 | \$420 | 107% |
| City of Colorado Springs | 18,867,686 | 17,716,381 | 106% | 17,716,381 | 1,151,305 | 106% |
| El Paso County | 17,020,874 | 15,982,262 | 106% | 15,982,262 | 1,038,612 | 106% |
| | 35,895,437 | 33,705,101 | 106% | 33,705,100 | 2,190,337 | 106% |
| Maintenance: | | | | | | |
| Town of Green Mountain Falls | 36,891 | 34,640 | 106% | 34,640 | 2,251 | 106% |
| City of Manitou Springs | 237,677 | 223,173 | 106% | 223,173 | 14,504 | 106% |
| City of Colorado Springs | 17,223,055 | 16,172,104 | 106% | 16,172,105 | 1,050,950 | 106% |
| El Paso County | 5,339,355 | 5,013,548 | 106% | 5,013,548 | 325,807 | 106% |
| Town of Ramah | 5,573 | 5,234 | 106% | 5,234 | 339 | 106% |
| | 22,842,551 | 21,448,699 | 106% | 21,448,700 | 1,393,851 | 106% |
| Public Transportation | 6,526,443 | 6,128,200 | 106% | 6,128,200 | 398,243 | 106% |
| Administration allocation of Tax Revenue | 545,000 | 545,000 | 100% | 545,000 | 0 | 100% |
| Reserve portion of Revenue | 173,000 | 173,000 | 100% | 173,000 | 0 | 100% |
| Baptist Road RTA allocation of Tax Revenue | (19,371) | 0 | N/A | 0 | (19,371) | N/A |
| Total Tax Revenue | 65,963,060 | 62,000,000 | 106% | 62,000,000 | 3,963,060 | 106% |
| Other Revenue Sources: | | | | | | |
| Public Transportation fare and advertising revenue | 2,912,854 | 2,600,000 | 112% | 2,600,000 | 312,854 | 112% |
| Interest Earnings | 272,362 | 250,000 | 109% | 250,000 | 22,362 | 109% |
| Gross Revenue | 69,148,276 | 64,850,000 | 107% | 64,850,000 | 4,298,276 | 107% |
| Cost of Tax collection | (180,197) | (260,000) | 69% | (260,000) | (79,803) | 69% |
| Net Revenue | 68,968,079 | 64,590,000 | 107% | 64,590,000 | 4,378,079 | 107% |
| Expenditures | | | | | | |
| Administrative | 418,428 | 545,000 | 77% | 545,000 | 126,572 | 77% |
| Public Transportation | 5,832,005 | 11,352,056 | 51% | 11,352,056 | 5,520,051 | 51% |
| Maintenance | | | | | | |
| Town of Green Mountain Falls | 36,160 | 36,160 | 100% | 36,160 | 0 | 100% |
| City of Manitou Springs | 274,305 | 436,547 | 63% | 436,547 | 162,242 | 63% |
| City of Colorado Springs | 16,754,024 | 19,896,450 | 84% | 19,896,450 | 3,142,426 | 84% |
| El Paso County | 5,264,116 | 5,627,894 | 94% | 5,627,894 | 363,778 | 94% |
| Town of Ramah | 1,325 | 5,464 | 24% | 5,464 | 4,139 | 24% |
| | 22,329,930 | 26,002,515 | 86% | 26,002,515 | 3,672,585 | 86% |

| | Year-to-date Actual | Year-to-date Budget | Percent of YTD Budget Complete | Annual Budget Including Carryover | Actual Difference from Budget | Percent of Budget Complete |
|--|------------------------|------------------------|---|---|-------------------------------------|----------------------------------|
| Capital | | | | | | |
| <i>Town of Green Mountain Falls</i> | | | | | | |
| Ute Pass Widening | 6,459 | 6,459 | 100% | 6,459 | 0 | 100% |
| <i>City of Manitou Springs</i> | | | | | | |
| Manitou Ave Improvements | 37,053 | 648,425 | 6% | 648,425 | 611,372 | 6% |
| <i>City of Colorado Springs</i> | | | | | | |
| Austin Bluffs Interchange | 410,129 | 425,330 | 96% | 425,330 | 15,201 | 96% |
| S. Metro Accessibility, Phase I | 16,430,150 | 16,455,384 | 100% | 16,455,384 | 25,234 | 100% |
| Constitution/Circle Drive Improvements | 0 | 4,454 | 0% | 4,454 | 4,454 | 0% |
| Congestion/Incident Mgmt Signal Improvement | 49,713 | 441,993 | 11% | 441,993 | 392,280 | 11% |
| Powers Blvd Right of Way Protection | 0 | 229,098 | 0% | 229,098 | 229,098 | 0% |
| Roadway Safety and Traffic Operations | 561,906 | 1,713,478 | 33% | 1,713,478 | 1,151,572 | 33% |
| Vincent Drive Bridge | 293,660 | 2,157,851 | 14% | 2,157,851 | 1,864,191 | 14% |
| Pikes Peak Greenway Improvements | 0 | 805,028 | 0% | 805,028 | 805,028 | 0% |
| Woodmen Rd Widening & Interchange | 4,845,253 | 14,526,791 | 33% | 14,526,791 | 9,681,538 | 33% |
| On-Street Bikeway Improvements | 65,091 | 279,760 | 23% | 279,760 | 214,669 | 23% |
| Fillmore/El Paso Street Improvements | 209,787 | 209,787 | 100% | 209,787 | 0 | 100% |
| Vincent Drive Extension | 1,331,187 | 7,243,341 | 18% | 7,243,341 | 5,912,154 | 18% |
| 30th Street Corridor Safety Improvements | 0 | 40,748 | 0% | 40,748 | 40,748 | 0% |
| Austin Bluffs (Nevada to Academy) | 115,680 | 552,195 | 21% | 552,195 | 436,515 | 21% |
| Austin Bluffs (Barnes to Old Farm) | 103,198 | 552,205 | 19% | 552,205 | 449,007 | 19% |
| Hancock Avenue Bridge | 278,195 | 1,157,146 | 24% | 1,157,146 | 878,951 | 24% |
| | 24,693,949 | 46,794,589 | 53% | 46,794,589 | 22,100,640 | 53% |
| <i>El Paso County</i> | | | | | | |
| County Line Road Upgrade | 292,111 | 595,179 | 49% | 595,179 | 303,068 | 49% |
| Hodgen Rd upgrade to Arterial | 989,257 | 5,986,372 | 17% | 5,986,372 | 4,997,115 | 17% |
| Baptist Rd Widening (I-25 to Tari Dr.) | 0 | 204,928 | 0% | 204,928 | 204,928 | 0% |
| Marksheffel Road Widening & Extension | 4,769,009 | 12,621,150 | 38% | 12,621,150 | 7,852,141 | 38% |
| S. Metro Accessibility | 5,516,145 | 5,779,948 | 95% | 5,779,948 | 263,803 | 95% |
| Meridian Rd Ext. (Woodmen to Rex Drive) | 1,319,031 | 3,472,668 | 38% | 3,472,668 | 2,153,637 | 38% |
| Stapleton Rd (Eastonville to US 24) | 353,127 | 2,071,215 | 17% | 2,071,215 | 1,718,088 | 17% |
| | 13,238,680 | 30,731,460 | 43% | 30,731,460 | 17,492,780 | 43% |
| Total Capital Expenditures | 37,976,141 | 78,180,933 | 49% | 78,180,933 | 40,204,792 | 49% |
| Total Projects and Transportation expenses | 66,138,076 | 115,535,505 | 57% | 115,535,504 | 49,397,428 | 57% |
| Total Expenditures | 66,556,504 | 116,080,505 | 57% | 116,080,504 | 49,524,000 | 57% |
| Revenue Over/(Under) Expenditures | 2,411,575 | (51,490,505) | -5% | (51,490,504) | (45,145,921) | -5% |
| Carryover | | 51,973,504 | | 51,973,504 | 51,973,504 | |
| Net Activity including prior year carryover | 2,411,575 | 483,000 | 499% | 483,000 | 6,827,583 | 5% |
| Reserves: | | | | | | |
| Board Appropriation of reserves | | 0 | N/A | | 0 | N/A |
| Reserve balance adjustment to 10% of budget | (173,000) | (173,000) | 100% | (173,000) | 0 | 100% |
| Replenish Reserve for prior year appropriation | (310,000) | (310,000) | 100% | (310,000) | 0 | 100% |
| Net Reserve balance adjustment | (483,000) | (483,000) | 100% | (483,000) | 0 | 100% |
| Net Activity Less Reserve adjustment | \$1,928,575 | (\$0) | N/A | \$0 | \$1,928,575 | N/A |

¹ Tax revenues from the State are received two months after the reported month. This statement includes December sales and use tax received in February.