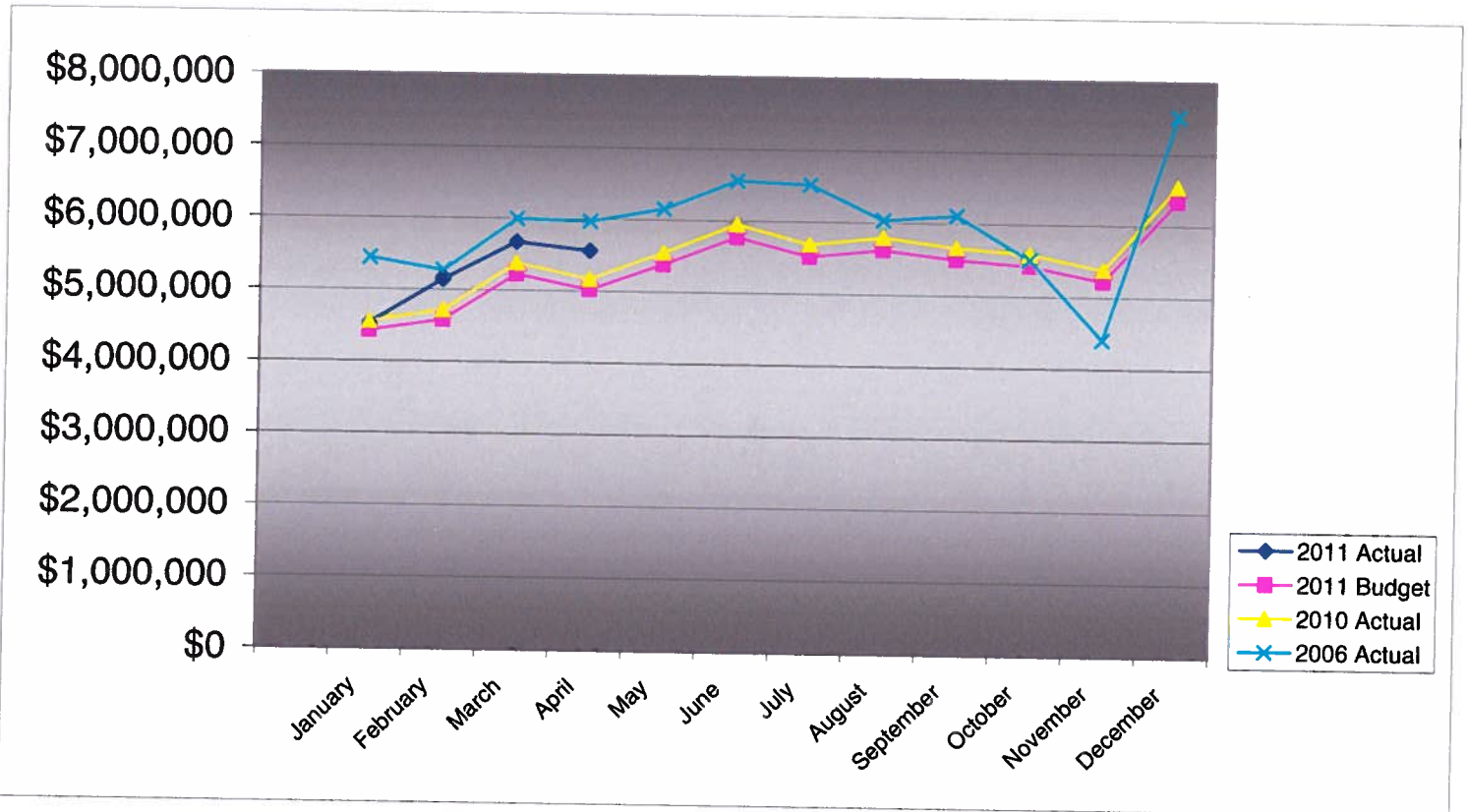


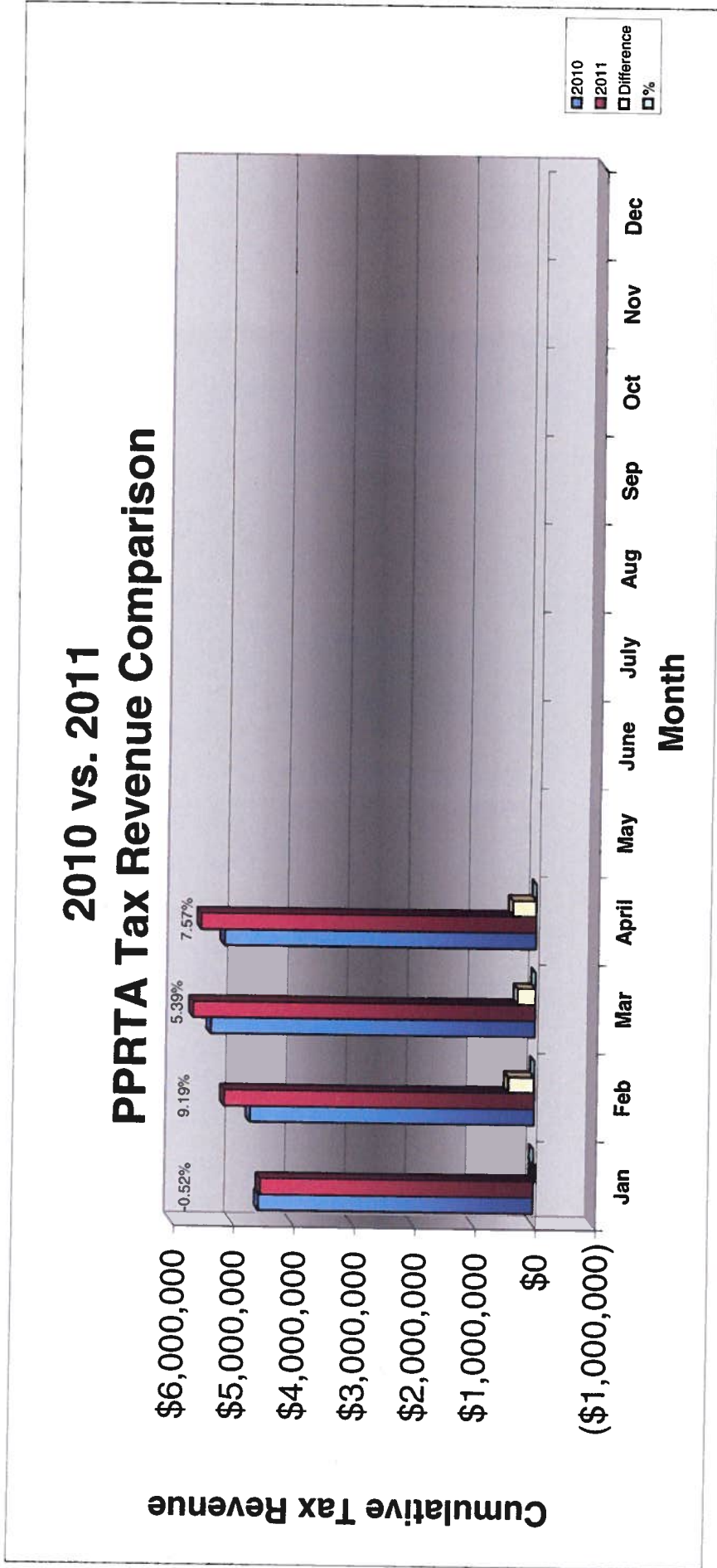
**PIKES PEAK RURAL TRANSPORTATION AUTHORITY
2011 SALES TAX COMPARISON TO AMENDED BUDGET**

	Monthly			Cumulative Year-To-Date			2010 Actual
	Actual	Budget	Difference	Actual	Budget	Difference	
January	\$4,525,800	\$4,421,797	\$104,003	\$4,525,800	\$4,421,797	\$104,003	\$4,549,506
February	5,141,470	\$4,574,857	566,613	9,667,270	8,996,654	670,616	4,708,591
March	5,671,434	\$5,222,212	449,222	15,338,704	14,218,866	1,119,838	5,381,426
April	5,557,482	\$5,015,358	542,124	20,896,186	19,234,224	1,661,962	5,166,430
May		\$5,380,972					5,546,435
June		\$5,772,900					5,953,790
July		\$5,516,232					5,687,019
August		\$5,621,225					5,796,145
September		\$5,496,420					5,666,428
October		\$5,418,606					5,585,551
November		\$5,219,357					5,378,459
December		\$6,340,064					6,543,280
Year Total	\$20,896,186	\$64,000,000	\$1,661,962	\$20,896,186	\$19,234,224	\$1,661,962	\$65,963,060



**Pikes Peak RTA
Sales and Use Tax Comparison for 2010 and 2011**

	Jan	Feb	Mar	April	May	June	July	Aug	Sep	Oct	Nov	Dec	Total
2010 Sales & Use Tax receipts	4,549,506	4,708,591	5,381,426	5,166,430	5,546,435	5,953,790	5,687,019	5,796,145	5,866,428	5,585,551	5,378,459	6,543,280	65,963,060
Sales tax	4,184,896	4,759,053	5,325,019	5,259,327									19,528,295
Use tax	340,904	382,417	346,415	298,155									1,367,891
2011 Sales & Use Tax receipts	4,525,800	5,141,470	5,671,434	5,557,482	0	0	0	0	0	0	0	0	20,896,186
\$ change 2010 to 2011	(23,706)	432,879	290,008	391,052									1,090,233
Cumulative % change	-0.52%	4.42%	4.78%	5.50%									





Pikes Peak Rural Transportation Authority
Revenue and Expense Summary
For Year End December 31, 2011
As of June 10, 2011
Budget Amendment April 13, 2011
Modified Cash Basis¹
(in dollars)

	Year-to-date Actual	Year-to-date Budget	Percent of YTD Budget Complete	Annual Budget Including Carryover	Actual Difference from Budget	Percent of Budget Complete
Revenue						
Tax Collections:						
Capital:						
City of Colorado Springs	7,190,246	6,614,551	109%	22,029,539	(14,839,293)	33%
El Paso County	4,174,950	3,834,977	109%	12,772,261	(8,597,311)	33%
	11,365,196	10,449,528	109%	34,801,800	(23,436,604)	33%
Maintenance:						
Town of Green Mountain Falls	11,680	10,739	109%	35,767	(24,087)	33%
City of Manitou Springs	75,253	69,190	109%	230,435	(155,182)	33%
City of Colorado Springs	5,453,156	5,013,807	109%	16,698,315	(11,245,159)	33%
El Paso County	1,690,544	1,554,341	109%	5,176,679	(3,486,135)	33%
Town of Ramah	1,765	1,623	109%	5,404	(3,639)	33%
	7,232,398	6,649,699	109%	22,146,600	(14,914,202)	33%
Public Transportation	2,066,399	1,899,914	109%	6,327,600	(4,261,201)	33%
Administration allocation of Tax Revenue	178,333	178,334	100%	535,000	(356,667)	33%
Reserve portion of Revenue	63,000	56,749	111%	189,000	(126,000)	33%
Baptist Road RTA allocation of Tax Revenue	(9,140)	0	N/A	0	(9,140)	N/A
Total Tax Revenue	20,896,186	19,234,224	109%	64,000,000	(43,103,814)	33%
Other Revenue Sources:						
Public Transportation fare and advertising revenue	1,035,513	1,137,500	91%	2,730,000	(1,694,487)	38%
Interest Earnings	76,640	70,833	108%	170,000	(93,360)	45%
Gross Revenue	22,008,339	20,442,558	108%	66,900,000	(44,891,661)	33%
Cost of Tax collection	(54,227)	(96,667)	56%	(290,000)	(235,773)	19%
Net Revenue	21,954,112	20,345,891	108%	66,610,000	(44,655,888)	33%
Expenditures						
Administrative	163,195	222,917	73%	535,000	371,805	31%
Public Transportation	1,993,235	5,535,055	36%	13,284,133	11,290,898	15%
Maintenance						
Town of Green Mountain Falls	8,688	14,631	59%	38,068	29,380	23%
City of Manitou Springs	5,110	156,621	3%	407,504	402,394	1%
City of Colorado Springs	5,867,989	7,961,816	74%	20,715,434	14,847,445	28%
El Paso County	124,748	2,177,221	6%	5,664,798	5,540,050	2%
Town of Ramah	1,143	2,211	52%	5,752	4,609	20%
	6,007,678	10,312,499	58%	26,831,556	20,823,878	22%

	Year-to-date Actual	Year-to-date Budget	Percent of YTD Budget Complete	Annual Budget Including Carryover	Actual Difference from Budget	Percent of Budget Complete
<i>Town of Green Mountain Falls</i>						
Ute Pass Widening	0	0	N/A	0	0	N/A
<i>City of Manitou Springs</i>						
Manitou Ave Improvements	10,338	234,976	4%	611,372	601,034	2%
<i>City of Colorado Springs</i>						
Austin Bluffs Interchange		0	#DIV/0!	0	0	#DIV/0!
S. Metro Accessibility, Phase I	7,501,237	7,426,292	101%	19,322,083	11,820,846	39%
Constitution/Circle Drive Improvements	0	0	#DIV/0!		0	#DIV/0!
Congestion/Incident Mgmt Signal Improvement	6,677	251,165	3%	653,493	646,816	1%
Powers Blvd Right of Way Protection	0	0	#DIV/0!	0	0	#DIV/0!
Roadway Safety and Traffic Operations	380,250	657,497	58%	1,710,708	1,330,458	22%
Vincent Drive Bridge	23,748	937,757	3%	2,439,900	2,416,152	1%
Pikes Peak Greenway Improvements		0	#DIV/0!	0	0	#DIV/0!
Woodmen Rd Widening & Interchange	3,523,368	3,987,068	88%	10,373,746	6,850,378	34%
On-Street Bikeway Improvements	16,821	175,580	10%	456,833	440,012	4%
Fillmore/El Paso Street Improvements		50,857	0%	132,321	132,321	0%
Vincent Drive Extension	2,321,079	2,292,186	101%	5,963,919	3,642,840	39%
Fillmore Street Corridor (I-25 to Cnetennial)	3,001	153,737	2%	400,000	396,999	1%
Austin Bluffs (Nevada to Academy)	54,972	216,624	25%	563,622	508,650	10%
Austin Bluffs (Barnes to Old Farm)	48,785	139,784	35%	363,696	314,911	13%
Hancock Avenue Bridge	531,113	550,891	96%	1,433,334	902,221	37%
	14,411,051	16,839,437	86%	43,813,655	29,402,604	33%
<i>El Paso County</i>						
County Line Road Upgrade		654,197	0%	1,702,120	1,702,120	0%
Hodgen Rd upgrade to Arterial	883,130	4,203,400	21%	10,936,609	10,053,479	8%
Baptist Rd Widening (I-25 to Tari Dr.)		0	#DIV/0!	0	0	#DIV/0!
Marksheffel Road Widening & Extension	2,017,203	2,642,110	76%	6,874,369	4,857,166	29%
S. Metro Accessibility	38,329	0	#DIV/0!	0	(38,329)	#DIV/0!
Meridian Rd Ext. (Woodmen to Rex Drive)	153,108	379,943	40%	988,554	835,446	15%
Meridian Rd Ext. (Falcon to US 24)		128,498	0%	334,333	334,333	0%
Baptist Rd (Mitchell to I-25)		76,868	0%	200,000	200,000	0%
Baptist Rd RR Crossing		57,000	0%	148,306	148,306	0%
Stapleton Rd (Eastonville to US 24)	465,988	411,713	113%	1,071,215	605,227	44%
	3,557,758	8,553,730	42%	22,255,506	18,697,748	16%
Total Capital Expenditures	17,979,147	25,628,143	70%	66,680,533	48,701,386	27%
Total Projects and Transportation expenses	25,980,060	41,475,698	63%	106,796,222	80,816,162	24%
Total Expenditures	26,143,255	41,698,615	63%	107,331,222	81,187,967	24%
Revenue Over/(Under) Expenditures	(4,189,143)	(21,352,724)	20%	(40,721,222)	(125,843,855)	10%
Carryover		40,810,222		40,810,222	40,810,222	
Net Activity including prior year carryover	(4,189,143)	19,457,498	-22%	89,000	(85,033,633)	-10%
Reserves:						
Board Appropriation of reserves		0	N/A		0	N/A
Reserve balance adjustment to 10% of budget	(63,000)	(56,749)	111%	(189,000)	(126,000)	33%
Replenish Reserve for prior year appropriation		100,000	0%	100,000	100,000	0%
Net Reserve balance adjustment	(63,000)	43,251	-146%	(89,000)	(26,000)	71%
Net Activity Less Reserve adjustment	(\$4,252,143)	\$19,500,749	-22%	\$0	(\$4,252,143)	N/A

¹ Tax revenues from the State are received two months after the reported month. This statement includes April sales and use tax received in June.