



Pikes Peak Rural Transportation Authority

2007 Budget Amendment

**Public Hearing date: June 13, 2007
At the Pikes Peak Area Council of Governments
15 South 7th Street, Colorado Springs, CO 80905**

Pikes Peak Rural Transportation Authority
2007 Budget with Actual Carryover of 2006 Funds-First Amendment
Revenue and Expense Summary

	Excess 2006 Revenue Carryover	Actual 2006 expense Carryover	Beginning Fund Balance	2007 Budget	Total	Appropriation of Board		Amended 2007 Budget
						Designated Reserve	Line item Transfers	
Tax Collections:								
Capital:								
Town of Green Mountain Falls		\$36,781		\$36,781				\$36,781
City of Manitou Springs		190,775		190,775				190,775
City of Colorado Springs		31,528,601		31,528,601				31,528,601
El Paso County		8,047,183		8,047,183				8,047,183
		<u>39,803,341</u>		<u>39,803,341</u>		0	0	<u>39,803,341</u>
Maintenance:								
Town of Green Mountain Falls		40,907		40,907				40,907
City of Manitou Springs		263,603		263,603				263,603
City of Colorado Springs		19,102,799		19,102,799				19,102,799
El Paso County		5,922,089		5,922,089				5,922,089
		<u>25,329,399</u>		<u>25,329,399</u>		0	0	<u>25,329,399</u>
Public Transportation		<u>7,236,971</u>		<u>7,236,971</u>				<u>7,236,971</u>
Reserve		200,526		200,526				200,526
Administration allocation of Tax Revenue		479,000		479,000				479,000
Total Tax Revenue		<u>73,049,237</u>		<u>73,049,237</u>		0	0	<u>73,049,237</u>
Other Revenue Sources:								
Public Transportation fare revenue		386,250		386,250				386,250
Interest Earnings		1,000,000		1,000,000				1,000,000
Gross Revenue		<u>74,435,487</u>		<u>74,435,487</u>		0	0	<u>74,435,487</u>
Less State Tax Collection Fees		510,000		510,000				510,000
Net Revenue		<u>73,925,487</u>		<u>73,925,487</u>		0	0	<u>73,925,487</u>

	Excess 2006			Beginning		2007		Appropriation		
	Revenue Carryover	Actual expense Carryover	2006 Fund Balance	Carryover or Fund Balance	2007 Budget	Total	Designated Reserve	Line item Transfers	Amended 2007 Budget	
Expenditures										
Administrative	27,000	0	27,000	479,000	506,000	506,000			506,000	
Public Transportation	393,235	1,630,714	2,023,949	7,672,221	9,696,170	9,696,170	497,577		10,193,747	
Maintenance	954	641	1,595	41,184	42,779	42,779			42,779	
Town of Green Mountain Falls	6,148	26,156	32,304	265,388	297,692	297,692			297,692	
City of Manitou Springs	445,544	3,137,849	3,583,393	19,232,140	22,815,533	22,815,533	800,000		23,615,533	
City of Colorado Springs	138,124	767,308	905,432	5,962,187	6,867,619	6,867,619			6,867,619	
El Paso County	590,770	3,931,954	4,522,724	25,500,899	30,023,623	30,023,623	800,000	0	30,823,623	
Capital										
Town of Green Mountain Falls										
Ute Pass Widening	11,668	246,870	258,538	37,030	295,568	295,568			295,568	
City of Manitou Springs										
Manitou Ave Improvements	54,578	1,470,931	1,525,509	192,067	1,717,576	1,717,576			1,717,576	
City of Colorado Springs										
Austin Bluffs Interchange	20,034,397	20,034,397	20,034,397	11,573,089	31,607,486	31,607,486			31,607,486	
S. Metro Accessibility, Phase I	2,493,125	2,493,125	2,493,125	0	2,493,125	2,493,125			2,493,125	
Austin Bluffs/Nevada Improvements	301,736	301,736	301,736	0	301,736	301,736		(150,000) ¹	151,736	
I-25 Interchange Companion Projects	50,000	50,000	50,000	100,000	150,000	150,000			150,000	
Fillmore/Union Improvements	732,459	732,459	732,459	0	732,459	732,459		150,000 ¹	882,459	
Congestion/Incident Mgmt Signal Improvement	2,447	2,447	2,447	264,500	266,947	266,947			266,947	
Powers Blvd Right of Way Protection	2,133,178	2,133,178	2,133,178	3,643,266	5,776,444	5,776,444			5,776,444	
Academy/Fountain Safety Improvements	502,197	502,197	502,197	0	502,197	502,197			502,197	
Roadway Safety and Traffic Operations	699,419	699,419	699,419	834,174	1,533,593	1,533,593			1,533,593	
Union/Primer Park Improvements	124,359	124,359	124,359	0	124,359	124,359			124,359	
Construction/Chelton Rd. Improvements	12,450	12,450	12,450	0	12,450	12,450			12,450	
Pikes Peak Greenway Improvements	101,743	101,743	101,743	0	101,743	101,743			101,743	

	Excess 2006		Actual 2006 expense Carryover	Beginning Fund Balance Carryover or Fund Balance	2007 Budget	Appropriation of Board			
	Revenue Carryover	Total				Designated Reserve	Line item Transfers	Amended 2007 Budget	
Woodmen Rd Widening & Interchange		677	677	9,070,845	9,071,522			9,071,522	
On-Street Bikeway Improvements		212,329	212,329	0	212,329			212,329	
Constitution/Circle Drive Improvements		749,794	749,794	134,400	884,194			884,194	
Fillmore Street (T Gap to Hancock)		332,967	332,967	0	332,967			332,967	
Fillmore/EI Paso Street Improvements		198,497	198,497	44,520	243,017			243,017	
Academy Blvd./Pikes Peak Improvements		731,230	731,230	0	731,230			731,230	
Cimarron Street Bridge	574,681	1,961,143	2,535,824	6,000,000	8,535,824			8,535,824	
30th Street Corridor Safety Improvements				77,280	77,280			77,280	
	574,681	31,374,147	31,948,828	31,742,074	63,690,902	0	0	63,690,902	
El Paso County									
Baptist-Hodgen Connection		1,139,554	1,139,554	114,318	1,253,872			1,253,872	
County Line Road Upgrade		485,042	485,042	400,000	885,042			885,042	
Hodgen Rd upgrade to Arterial		278,986	278,986	1,100,000	1,378,986			1,378,986	
Baptist Rd widening (I-25 To Tari Dr.)	287,427	3,635,982	3,923,409	1,584,285	5,507,694			5,507,694	
Baptist Rd widening (Mitchell Ave to I-25)			0	966,000	966,000			966,000	
Struthers Extension/Jackson Creek		2,549,715	2,549,715	708,862	3,258,577			3,258,577	
Marksheffel Road Widening & Extension		190,529	190,529	700,000	890,529			890,529	
S. Metro Accessibility, Phase I		3,979,865	3,979,865	2,120,683	6,100,548			6,100,548	
Akers Drive		428,560	428,560	0	428,560			428,560	
Meridian Road Extension (Falcon to US 24)			0	150,000	150,000			150,000	
Meridian Road Extension (Woodmen to Rex Drive)			0	257,521	257,521			257,521	
	287,427	12,688,233	12,975,660	8,101,669	21,077,329	0	0	21,077,329	
Total Capital Expenditures	928,354	45,780,181	46,708,535	40,072,840	86,781,375	0	0	86,781,375	
Total Projects and Transportation expenses	1,912,359	51,342,849	53,255,208	73,245,960	126,501,168	1,297,577		127,798,745	
Estimated Funds available for projects	1,939,359	51,342,849	53,282,208	73,724,960	127,007,168	1,297,577	0	128,304,745	
2006 Fund Balance net of reserve			53,282,208		53,282,208	1,297,577		54,379,258	
Revenue Over/(Under) Expenditures				200,527	200,527			0	

	Excess 2006		Beginning Carryover or Fund Balance	2007 Budget	Appropriation of Board			
	Revenue Carryover	Actual 2006 expense Carryover			Total	Designated Reserve	Line item Transfers	Amended 2007 Budget
Reserve								
Beginning Balance			7,197,398		7,197,398			
Less non-cash 10% Reserve				200,526	200,526			0
Appropriation Board Designated Reserve							(1,297,577)	(1,297,577)
Ending Reserve			7,197,398	200,526	7,397,924		0	(1,297,577)
Fund Balance			<u>\$60,479,606</u>					
Revenue Over/(Under) Expenditures & Reserve			<u>\$0</u>		<u>\$0</u>		<u>\$0</u>	<u>\$0</u>
Reserve Balance					<u>\$7,397,924</u>		<u>\$1,297,577</u>	<u>\$6,100,347</u>

Notes:
 1 line item transfer approved by the Board on April 11, 2007

DRAFT 2005-2014 PPRTA CAPITAL PROJECT LIST - GROUP A - WITH 15% INFLATED PROJECT COSTS FOR 2007

Proj. No.	Project Name	Location	Orig. Cost Est. ¹	Revised Cost Estimates	2006 Cost Est. ²	2007 Cost Est. ³	Managed By	2005 Actual	2006 Actual	2007 Budget Amend. #1	2008	2009	2010	2011	2012-2014	TOTAL	Difference
GROUP A			\$390,622,000	\$282,622,000	\$318,643,451	\$307,932,393											
1	Baptist Road Widening	Mitchell Avenue to I-25	\$750,000	\$750,000	\$440,000	\$466,000	County			\$666,000						\$666,000	\$0
5	South Metro Accessibility, Phase I	SH 115 to Powers Blvd	20,000,000	20,000,000	\$22,400,000	\$25,760,000	City Engr./County		\$519,552	\$6,100,548	\$7,500,000	\$2,500,000	\$4,500,000	\$4,640,000	\$0	\$25,760,000	\$0
6	Baptist RR X-ing Overpass	At BNSF/UP/ Monument Creek	2,600,000	2,600,000	\$2,912,000	\$3,348,800	County									\$3,348,800	\$0
8	Meridian Road Extension	Falcon Hwy to US 24 Hwy	375,000	375,000	\$420,000	\$483,000	County									\$483,000	\$0
9	Baptist-Hoodgen Connection	SH 83 Hwy to Hollencoaster Road	1,070,000	1,070,000	\$1,785,474	\$1,785,474	County			\$1,253,872	\$333,000					\$1,785,474	\$0
10	County Line Road Upgrade	I-25 to Furrow Road	2,150,000	2,150,000	\$2,408,000	\$2,769,200	County			\$1,052,002	\$750,000	\$380,038				\$2,769,200	\$0
11	Meridian Road Widening	Woodman Road to Riker Road	5,500,000	5,500,000	\$6,160,000	\$7,084,000	County			\$257,521	\$1,200,000	\$2,500,000				\$7,084,000	\$0
12	Hodgen Road Upgrade to Arterial	Rollercoaster Rd to Eastonville Rr	12,000,000	12,000,000	\$13,440,000	\$15,456,000	County			\$1,378,988	\$1,150,000	\$1,250,000			\$5,026,203	\$15,456,000	\$0
16	Stapleton/Judge Orr Extension	Eastonville Road to US 24 Hwy	1,250,000	1,250,000	\$1,400,000	\$1,610,000	County				\$350,000					\$1,610,000	\$0
19	Baptist Road Widening ⁴	I-25 to Tari Drive	6,200,000	6,200,000	\$6,994,000	\$7,985,600	County		\$985,325	\$5,507,694	\$0					\$8,273,027	\$287,427
20	Struthers Extension/Jackson Ct ⁵	Falcon's Nest to Baptist Road	2,200,000	2,200,000	\$2,464,000	\$2,714,500	County		\$92,114	\$963,809	\$3,258,577					\$3,714,500	\$0
23	Markshaeffer Road Widening & Extension	PARB Eastgate to Black Forest Rd	13,500,000	13,500,000	\$15,120,000	\$17,386,000	County		\$59,282	\$412,796	\$890,529	\$6,705,152	\$5,500,000	\$1,001,608		\$17,386,000	\$0
25	Markshaeffer Road Widening	Markshaeffer Parkway to SH 94	22,800,000	22,800,000	\$25,536,000	\$29,366,000	County						\$29,366,000			\$29,366,000	\$0
28	Stapleton/Judge Orr Extension	US 24 Hwy to Curtis Road	1,250,000	1,250,000	\$1,400,000	\$1,610,000	County									\$1,610,000	\$0
32	Akers Drive	Constitution Ave to N Carefree	2,300,000	2,300,000	\$2,674,366	\$3,190,366	County		\$1,128,324	\$5,486,934	\$21,077,328	\$14,101,633	\$15,106,022	\$15,634,732	\$34,392,603	\$121,522,766	\$287,426
Percentage of Total Capital Budget			\$93,945,000	\$83,945,000	\$105,803,840	\$121,235,340		24.55%	27.19%	24.25%	34.00%	34.00%	34.00%	34.00%	34.00%		
CITY OF COLORADO SPRINGS																	
2	Austin Bluffs Interchange	at Union Boulevard	31,700,000	31,700,000	\$35,781,318	\$37,781,318	City Engr.		\$1,785,175	\$2,388,657	\$3,607,486					\$35,781,318	\$0
3	Woodman Road Widening & Interchange	I-25 to Powers Blvd	40,000,000	40,000,000	\$44,800,000	\$51,824,000	City Engr.		\$1,130,603	\$9,071,522						\$51,824,000	\$0
4	Cimarron Street Bridge	At Conquest Street	4,800,000	4,800,000	\$5,376,000	\$6,182,400	City Engr.		\$38,857	\$6,633,624						\$6,633,624	\$2,382,281
5	South Metro Accessibility (Proxy Privy SH 115 to Powers Blvd)		40,000,000	40,000,000	\$44,800,000	\$51,824,000	City Engr./County		\$1,091,111	\$604,316						\$51,824,000	\$0
7	Austin Bluffs Corridor Improvements	Nevada Ave to Academy Blvd	18,780,000	18,780,000	\$21,011,300	\$23,162,880	City Engr.									\$23,162,880	\$0
13	Austin Bluffs Nevada Improvements	Austin Bluffs/Nevada	3,995,000	3,995,000	\$4,474,400	\$4,474,400	City Engr.		\$272,752	\$3,899,912	\$151,738					\$4,324,400	\$150,000
14	I-25 Interchange Companion Projects	BJay/I-25; Nevada/Rochblum/I-25	10,300,000	10,300,000	\$2,300,000	\$2,300,000	COOT/County Engr.		\$1,691,816	\$1,065,165						\$2,300,000	\$0
15	Fillmore/Union Improvements	Fillmore/Union	2,000,000	2,000,000	\$2,240,000	\$2,240,000	Traffic Engr.		\$302,325	\$95,228	\$286,947					\$2,240,000	\$0
19	Competition/Incident Night Signal	Cherokee	2,000,000	2,000,000	\$2,500,000	\$2,500,000	Traffic Planning		\$17,691	\$81,158	\$5,776,144					\$2,500,000	\$0
21	Powers Blvd Right of Way Protection/A	1-25 to Cherokee Blvd	3,000,000	3,000,000	\$3,500,000	\$3,500,000	City Engr.		\$9,184,160							\$3,500,000	\$0
22	Austin Bluffs Corridor Improvements	Parsons Blvd to Old Blvd	1,900,000	1,900,000	\$2,100,000	\$2,100,000	City Engr.		\$79,406	\$310,787	\$603,187					\$2,100,000	\$0
24	Austin Bluffs Corridor Improvements	Parsons Blvd to Old Blvd	2,000,000	2,000,000	\$2,200,000	\$2,200,000	City Engr.		\$482,400	\$832,400						\$2,200,000	\$0
27	Roadway Safety and Traffic Op.	Cherokee	7,000,000	7,000,000	\$7,993,049	\$8,710,443	Traffic Engr.		\$261,732	\$1,073,898	\$1,533,583					\$8,710,443	\$0
28	On-Street Bicycle Improvements	Cherokee	658,000	658,000	\$890,960	\$1,069,068	Traffic Planning/Engr.		\$1,069,068	\$213,329						\$1,069,068	\$0
29	Austin Bluffs Bridge Widening	at Cottonwood Creek	2,300,000	2,300,000	\$2,576,000	\$2,962,400	City Engr.		\$27,911							\$2,962,400	\$0
30	Vincent Drive Bridge	at Cottonwood Creek	5,314,000	5,314,000	\$5,951,680	\$6,844,432	City Engr.		\$6,844,432							\$6,844,432	\$0
31	30th Street Corridor Safety Improv.	at Cottonwood Creek	60,000	60,000	\$67,200	\$77,280	Traffic Engr.			\$77,280						\$77,280	\$0
33	Hancock Avenue Bridge	at Templeton Gap/Floodway	3,640,000	3,640,000	\$4,076,800	\$4,688,320	City Engr.		\$6,023	\$20,818	\$124,359					\$4,688,320	\$0
34	Union Blvd/Palmer Park	at Fountain Creek	135,000	135,000	\$151,200	\$171,360	City Engr.									\$171,360	\$0
35	25th Street Bridge	at Fountain Creek	350,000	350,000	\$392,000	\$450,800	City Engr.									\$450,800	\$0
36	Constitution/Circle Dr. Improvements	at Fountain Creek	800,000	800,000	\$896,000	\$1,030,400	City Engr.		\$146,206	\$884,194						\$1,030,400	\$0
37	Fillmore Street	Templeton Gap to Hancock	548,000	548,000	\$613,760	\$613,760	City Engr.		\$280,763	\$335,987						\$613,760	\$0
38	Garden of the Gods/Chestnut	Garden of the Gods/Chestnut	375,000	375,000	\$420,000	\$483,000	City Engr.			\$99,303	\$249,017					\$483,000	\$0
39	Fillmore/El Paso St Improvements	Fillmore Street/El Paso Street	265,000	265,000	\$296,600	\$341,300	City Engr.									\$341,300	\$0
41	Conquest Drive Extension	Incident Drive Extension	5,118,000	5,118,000	\$5,732,160	\$6,391,984	Traffic Engr.		\$27,560	\$19,460						\$6,391,984	\$0
42	Conquest Drive Extension	Incident Drive Extension	400,000	400,000	\$440,000	\$504,000	City Engr.		\$176,814	\$221,493						\$504,000	\$0
43	Academy Blvd/Pikes Peak Ave	Academy Blvd/Pikes Peak Ave	860,000	860,000	\$952,000	\$1,083,200	City Engr.		\$13,708,085	\$63,690,901	\$27,373,757	\$28,331,839	\$29,323,454	\$30,349,775	\$49,903,176	\$246,650,133	\$2,392,281
Percentage of Total Capital Budget			\$194,232,000	\$186,232,000	\$209,829,407	\$243,657,752		71.41%	68.33%	73.39%	66.00%	66.00%	66.00%	66.00%	66.00%		
GREEN MOUNTAIN FALLS																	
44	Use Pass Avenue Widening	Through Green Mountain Falls	245,000	245,000	\$246,870	\$283,900	Green Mtn. Falls		\$0	\$295,568	\$0	\$0	\$0	\$0	\$0	\$295,568	-\$11,668
Total			\$245,000	\$245,000	\$246,870	\$283,900		\$0	\$0	\$295,568	\$0	\$0	\$0	\$0	\$0	\$295,568	
MANITOU SPRINGS																	
45	Manitou Avenue Improvements	Within Manitou Springs	2,200,000	2,200,000	\$2,563,334	\$2,755,401	Manitou Springs		\$185,482	\$906,921	\$1,717,578	\$0	\$0	\$0	\$0	\$2,909,981	-\$57,580
Total			\$2,200,000	\$2,200,000	\$2,563,334	\$2,755,401		\$185,482	\$906,921	\$1,717,578	\$0	\$0	\$0	\$0	\$0	\$2,909,981	
TOTAL			\$290,622,000	\$282,622,000	\$318,643,451	\$307,932,393		\$4,594,851	\$20,189,940	\$86,781,375	\$41,475,390	\$44,429,476	\$45,984,507	\$84,285,779	\$84,285,779	\$370,676,348	-\$2,745,955

¹Original 2003 cost estimates
²Project Cost Estimates inflated 12% for 2006, except for those projects completed in 2005; original cost estimates were typically based on 2003 project costs
³Project Cost Estimates inflated 15% for 2007, except for those multi-year or annual funded projects where the 2005 and 2006 budgeted funds were excluded from the 15% increase
⁴For 2006, the I-25 Interchange Companion Project Budget was reduced to \$2.3M due to an IGA between CODOT and the City where CODOT agreed to offset the \$8.0M they owed the City for the Woodmen/Academy interchange against the City's original \$10.3M obligation for the I-25 Interchange Companion Projects. The 2007 Woodmen Rd. Widening and Interchange Project budget was initially increased from \$44.8M to \$52.8M to reflect the \$8.0M reduction in COOT funds available for the project; then 15% was added for the 2007 project cost estimate.
⁵Baptist Rd widening and Struthers Extension were bid together and should be considered as one project due to the difficulty in splitting their costs. Struthers received \$766,000 cost savings on Akers Drive. (Board approved June 14th)
⁶Board approved \$150,000 item transfer from AB/Nevada to Fillmore/Union because of cost savings on AB/Nevada (April 11, 2007)
⁸-2006 excess revenue carryover was

Year	Estimated Revenues (+/-3% Yr, 2008-2014)
2005	\$35,530,582
2006	\$43,788,674
2007	\$40,072,840
2008	\$41,275,025
2009	\$42,513,276
TOTAL	\$432,586,771



PUBLIC WORKS

DATE: May 24, 2007
TO: Pikes Peak Rural Transportation Authority – Citizen Advisory Committee
FROM: Ronald L. Mitchell, Public Works Director *Ronald L Mitchell*
SUBJECT: 2007 Budget Amendment for 2006 Carryover of Revenues and Expenses and Reserve Allocation

SUMMARY:

The PPRTA sales tax and interest earnings for 2006 were \$1,687,915 over the projected budget. These funds are available to allocate as follows:

Capital	55%	\$ 928,353
Maintenance	35%	\$ 590,770
Transit	10%	<u>\$ 168,792</u>
		\$1,687,915

Transit also collected fare box revenue of \$224,443 that exceeded the projected budget.

The PPRTA Board has set a Public Hearing on June 13, 2007 to amend the 2007 budget.

PREVIOUS CITY COUNCIL ACTION:

City Council approved the PPRTA Intergovernmental Agreement that formed the PPRTA and established the major budget categories. The City's portion of the 2007 PPRTA budget was presented to City Council on October 23, 2006.

After discussion at its Informal meeting on March 12, 2007, City Council directed staff to submit the 2007 budget amendment allocation of the City's share of the 2006 Carryover Revenue as outlined in the Financial Implications section below to the PPRTA Board for the Public Hearing.

BACKGROUND:

The proposed budget amendment will result in the following amendments to the City's portion of the PPRTA budget:

	<u>2006 Revenue Carryover</u>	<u>2006 Expense Carryover</u>	<u>Reserve Allocation</u>
Capital	\$ 574,681	\$ 31,374,147	
Maintenance	\$ 445,544	\$ 3,137,849	\$ 800,000
Transit	\$ 393,235	\$ 1,630,714	\$ 397,577

FINANCIAL IMPLICATIONS:

The proposed 2007 budget amendment would result in the following changes to the City's portion of the PPRTA Budget:

2006 Carryover Revenue:

The following are the City's share of the 2006 Carryover Expense and our request for the allocation of these expenses:

Capital:

- Cimarron Street Bridge.....\$574,681

Maintenance:

- Roadway Resurfacing \$345,544
- Roadway Safety and Traffic Operations \$100,000
Total Maintenance.....\$445,544

Transit:

- Amblicab \$ 6,000
- Rocky Mountain Rail Association Annual Membership \$ 10,000
- Capital (Bus Purchase) \$ 51,285
- Capital (Local Match for Federal Funds) \$325,950
Total Transit.....\$393,235

2006 Carryover Expense:

The following are the City's share of the 2006 Carryover Expense and our request for the allocation of these expenses:

Capital:

- Austin Bluffs/Union Interchange \$20,034,397
- South Metro Accessibility, Phase I \$ 2,493,125
- Austin Bluffs/Nevada Improvements \$ 301,736
- I-25 Interchange Companion Projects \$ 50,000
- Fillmore/Union Improvements \$ 732,459
- Congestion/Incident Management Signal Improvements \$ 2,447
- Powers Blvd. Right-of-Way Protection/Acquisition \$ 2,133,178
- Academy/Fountain Safety Improvements \$ 502,197
- Roadway Safety and Traffic Operations \$ 699,419
- Union/Palmer Park Improvements \$ 124,359
- Constitution/Chelton Rd. Improvements \$ 12,450
- Pikes Peak Greenway Improvements \$ 101,743
- Woodmen Rd. Widening & Interchange \$ 677
- On-Street Bikeway Improvements \$ 212,329
- Constitution/Circle Drive Improvements \$ 749,794
- Fillmore Street/Templeton Gap to Hancock \$ 332,967
- Fillmore/El Paso Street Improvements \$ 198,497
- Academy/Pikes Peak Improvements \$ 731,230
- Cimarron Street Bridge \$ 1,961,143
Total Capital.....\$31,374,147

Maintenance:

- Roadway Resurfacing	\$ 1,326,520
- Bridge Repair	\$ 749,294
- Curb, Gutter and Sidewalk	\$ 316,752
- ADA Pedestrian Ramps	\$ 464,819
- Incident Management/Signal Upgrade	\$ 152,814
- Safety and Traffic Operations	\$ 127,650
Total Maintenance.....	\$ 3,137,849

Transit:

- Contract Personnel/Operating Expense	\$ (30,000)
- Fixed-Route Service	\$ (234,107)
- Fuel	\$ (118,385)
- Paratransit Service	\$ 76,742
- Maintenance	\$ 20,000
- FREX Operating Expense	\$ 343,805
- FREX CMAQ Local Match	\$ 70,000
- Capital (Vehicles)	\$ 69,436
- Capital (Facilities)	\$ 110,000
- Capital (Local Match for Federal Funds)	\$ 1,070,723
- Capital (FREX SB-1 Local Match)	\$ 252,500
Total Transit	\$ 1,630,714

Reserve Allocation:

The following is the Reserve allocation for the City and our request for its use:

Maintenance:

- Roadway Resurfacing	\$ 800,000
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Transit:

- Federal Grant Match (Bus Purchases)	\$ 397,577
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BOARDS/COMMISSIONS RECOMMENDATIONS:

The PPRTA 2007 budget was approved by the PPRTA Board on December 13, 2006.

This allocation of City's portion of the proposed PPRTA 2007 budget amendment will be presented to the Citizens' Transportation Advisory Board (CTAB) on June 5, 2007; City Council on June 11, 2007; and the PPRTA Board for approval following a Public Hearing on June 13, 2007.

ALTERNATIVES:

The CAC could propose alternative uses for the additional revenue.

RECOMMENDATION:

Citizen Advisory Committee recommendation to the PPRTA Board for approval.

PROPOSED MOTION:

Move to recommend approval by the PPRTA Board.

**Pikes Peak RTA
Metro Transit
2006 Carryover to 2007 Budget**

	2006 Actual	2006 Budget Including Carryover	Under/(over)	Reallocation of Carryover	Amended Carryover	Carryover of over budget 2006 Revenue	Total 2006 Carryover to 2007	Additional Appropriation of Reserve	2007 Original budget	2007 Revised Budget after Carryover
Operating Expenses:										
Contract Personnel/Operating expenses	485,945.00	759,410.00	273,465.00	(303,465.00)	(30,000.00)		(30,000.00)		548,738.00	518,738.00
Fixed-route service	2,900,782.00	3,338,933.00	438,151.00	(672,258.00)	(234,107.00)		(234,107.00)		3,640,565.00	3,406,458.00
Fuel	474,075.00	550,000.00	75,925.00	(194,310.00)	(118,385.00)		(118,385.00)		660,000.00	541,615.00
Paratransit service	558,139.00	548,736.00	(9,403.00)	86,145.00	76,742.00		76,742.00		612,736.00	689,478.00
Human Service Providers	630,002.00	630,000.00	(2.00)	2.00	0.00	6,000.00	6,000.00	100,000.00	330,000.00	436,000.00
Maintenance	19,918.00	216,882.00	196,964.00	(176,964.00)	20,000.00		20,000.00		0.00	20,000.00
FREX Operating expenses	0.00	0.00	0.00	343,805.00	343,805.00		343,805.00		0.00	343,805.00
FREX CMAQ Local Match	0.00	0.00	0.00	70,000.00	70,000.00		70,000.00		280,000.00	350,000.00
Rocky Mountain Rail	0.00	0.00	0.00	0.00	0.00	10,000.00	10,000.00		0.00	10,000.00
Total Operating Expenditures	5,068,861.00	6,043,961.00	975,100.00	(847,045.00)	128,055.00	16,000.00	144,055.00	100,000.00	6,072,039.00	6,316,094.00
Capital Expenses:										
Vehicles	1,378.00	70,814.00	69,436.00		69,436.00	51,285.00	120,721.00		122,674.00	243,395.00
Facilities	484,297.00	722,331.00	238,034.00	(128,034.00)	110,000.00		110,000.00		0.00	110,000.00
Local Match for Federal Grants	932,181.00	1,280,325.00	348,144.00	722,579.00	1,070,723.00	325,950.00	1,396,673.00	397,577.00	1,288,508.00	3,082,758.00
FREX - SB-1 Local Match	0.00	0.00	0.00	252,500.00	252,500.00		252,500.00		189,000.00	441,500.00
Total Expenditures	1,417,856.00	2,073,470.00	655,614.00	847,045.00	1,502,659.00	377,235.00	1,879,894.00	397,577.00	1,600,182.00	3,877,663.00
	6,486,717.00	8,117,431.00	1,630,714.00	0.00	1,630,714.00	393,235.00	2,023,949.00	497,577.00	7,672,221.00	10,193,747.00

EL PASO COUNTY



COMMISSIONERS:
SHELLE CLARK (CHAIR)
DENNIS HISEY (VICE CHAIR)

TIM BENSHERO
DOUGLAS BRICK
WALTER WILLIAMS

DEPARTMENT OF TRANSPORTATION
JOHN MCCARTY, P.E.
DIRECTOR

To: Pikes Peak Rural Transportation Authority
Citizen Advisory Committee
Pikes Peak Rural Transportation Authority
Board of Directors

From: John A. McCarty, P.E., Director/County Engineer (*JAM*)
El Paso County Department of Transportation

Date: May 30, 2007

Re: Application of Additional Excess Funds – FY 2006

El Paso County shall be receiving additional funding through the RTA in the amounts of \$138,124 for the maintenance program, and \$287,427 for the Capital Improvements Projects Program. The additional funds for maintenance shall be utilized in our asphalt overlays and concrete rehabilitation programs. The additional funds for Capital Projects should be applied in total to the Baptist Road project (Jackson Creek Parkway to Tari Drive.)

3460 N. Marksheffel Rd.
OFFICE: (719) 520-6460
WWW.ELPASOCO.COM/TRANSPRT



COLORADO SPRINGS, CO 80922-1547
FAX: (719) 520-6879
JOHNMCARTY@ELPASO

Agenda Item No. 8C
Attachment 4



May 30, 2007

Pikes Peak Rural Transportation Authority
Board of Directors – Chairman Larry Small
15 S. 7th Street
Colorado Springs, CO 80905

RE: Allocation of Excess PPRTA Revenues

Honorable Chairman Small:

The City of Manitou Springs has been advised by PPRTA staff of a proposed Budget Amendment to the 2007 PPRTA Budget in which revenues related to the FY2006 carry over will be distributed among the member entities. The City of Manitou Springs has been advised that its maintenance carry over, due to excess FY2006 collections will be \$6,148 and capital projects allocation will be \$54,578.

The City of Manitou Springs, like all other member entities, has experienced the construction and materials cost inflation that has accelerated since the formation of the PPRTA, and the City of Manitou Springs can easily utilize this additional funding to perform and complete its PPRTA objectives. The City will apply the increased capital funding to defray inflated costs and build its Manitou Avenue Project in a manner closer to that of the engineering estimates solicited to formulate the original ballot question. The additional maintenance allocation will also help defray rising costs in materials experienced in our yearly maintenance operations.

The city of Manitou Springs greatly appreciates your consideration in this matter.

Sincerely,

A handwritten signature in black ink, appearing to read "Michael A. Leslie".

Michael A. Leslie
Deputy City Administrator

The Town of



Green Mountain Falls

P.O. Box 524, 7035 Oak St., Green Mountain Falls, CO 80819, (719) 684-9414

Date: May 29, 2007

To: Pikes Peak Rural Transportation Authority - Board of Directors

Subject: 2007 Budget Amendment for 2006 Carryover

From: Chris Frandina, Municipal Clerk/Treasurer

The Town of Green Mountain Falls Public Works Department is planning to use the \$954.00 increased revenue RTA funds for crack sealing. The department is fabricating a machine to do crack sealing and these unanticipated funds will be used for the materials. We will be adjusting the Road Materials Line Item by \$954.00.

The Town will use the increase in Capital funds (\$11,668.00) for the widening of Ute Pass Avenue project. As the CAC and Board of Directors are aware, the project is costing out at more than the 2004 estimate. The additional revenues will greatly help with the increased cost of the Town's capital project.