

**Pikes Peak Rural Transportation Authority
2007 Budget with Actual Carryover of 2006 Funds-First Amendment
Revenue and Expense Summary**

	Excess 2006 Revenue Carryover	Actual 2006 expense Carryover	Beginning Carryover or Fund Balance	2007 Budget	Total	Appropriation of Board Designated Reserve	Line item Transfers	Amended 2007 Budget
Revenue								
Tax Collections:								
Capital:								
Town of Green Mountain Falls				\$36,781	\$36,781			\$36,781
City of Manitou Springs				190,775	190,775			190,775
City of Colorado Springs				31,528,601	31,528,601			31,528,601
El Paso County				8,047,183	8,047,183			8,047,183
				<u>39,803,341</u>	<u>39,803,341</u>	0	0	<u>39,803,341</u>
Maintenance:								
Town of Green Mountain Falls				40,907	40,907			40,907
City of Manitou Springs				263,603	263,603			263,603
City of Colorado Springs				19,102,799	19,102,799			19,102,799
El Paso County				5,922,089	5,922,089			5,922,089
				<u>25,329,399</u>	<u>25,329,399</u>	0	0	<u>25,329,399</u>
Public Transportation				<u>7,236,971</u>	<u>7,236,971</u>			<u>7,236,971</u>
Reserve				200,526	200,526			200,526
Administration allocation of Tax Revenue				479,000	479,000			479,000
Total Tax Revenue				<u>73,049,237</u>	<u>73,049,237</u>	0	0	<u>73,049,237</u>
Other Revenue Sources:								
Public Transportation fare revenue				386,250	386,250			386,250
Interest Earnings				1,000,000	1,000,000			1,000,000
Gross Revenue				<u>74,435,487</u>	<u>74,435,487</u>	0	0	<u>74,435,487</u>
Less State Tax Collection Fees				<u>510,000</u>	<u>510,000</u>			<u>510,000</u>
Net Revenue				<u>73,925,487</u>	<u>73,925,487</u>	0	0	<u>73,925,487</u>

Expenditures

	Excess 2006 Revenue Carryover	Actual 2006 expense Carryover	Beginning Carryover or Fund Balance	2007 Budget	Total	Appropriation of Board Designated Reserve	Line item Transfers	Amended 2007 Budget
Administrative	27,000	0	27,000	479,000	506,000			506,000
Public Transportation	393,235	1,630,714	2,023,949	7,672,221	9,696,170	497,577		10,193,747
Maintenance								
Town of Green Mountain Falls	954	641	1,595	41,184	42,779			42,779
City of Manitou Springs	6,148	26,156	32,304	265,388	297,692			297,692
City of Colorado Springs	445,544	3,137,849	3,583,393	19,232,140	22,815,533	800,000		23,615,533
El Paso County	138,124	767,308	905,432	5,962,187	6,867,619			6,867,619
	<u>590,770</u>	<u>3,931,954</u>	<u>4,522,724</u>	<u>25,500,899</u>	<u>30,023,623</u>	<u>800,000</u>	<u>0</u>	<u>30,823,623</u>
Capital								
<i>Town of Green Mountain Falls</i>								
Ute Pass Widening	11,668	246,870	258,538	37,030	295,568			295,568
<i>City of Manitou Springs</i>								
Manitou Ave Improvements	54,578	1,470,931	1,525,509	192,067	1,717,576			1,717,576
<i>City of Colorado Springs</i>								
Austin Bluffs Interchange		20,034,397	20,034,397	11,573,089	31,607,486			31,607,486
S. Metro Accessibility, Phase I		2,493,125	2,493,125	0	2,493,125			2,493,125
Austin Bluffs/Nevada Improvements		301,736	301,736	0	301,736		(287,822) ^{1&2}	13,914
I-25 Interchange Companion Projects		50,000	50,000	100,000	150,000			150,000
Fillmore/Union Improvements		732,459	732,459	0	732,459		150,000 ¹	882,459
Congestion/Incident Mgmt Signal Improvement		2,447	2,447	264,500	266,947			266,947
Powers Blvd Right of Way Protection		2,133,178	2,133,178	3,643,266	5,776,444			5,776,444
Academy/Fountain Safety Improvements		502,197	502,197	0	502,197		25,000 ²	527,197
Roadway Safety and Traffic Operations		699,419	699,419	834,174	1,533,593			1,533,593
Union/Palmer Park Improvements		124,359	124,359	0	124,359			124,359
Constitution/Chelton Rd. Improvements		12,450	12,450	0	12,450			12,450
Pikes Peak Greenway Improvements		101,743	101,743	0	101,743			101,743
Woodmen Rd Widening & Interchange		677	677	9,070,845	9,071,522			9,071,522
On-Street Bikeway Improvements		212,329	212,329	0	212,329			212,329
Constitution/Circle Drive Improvements		749,794	749,794	134,400	884,194		112,822 ²	997,016
Fillmore Street (T Gap to Hancock)		332,967	332,967	0	332,967			332,967
Fillmore/El Paso Street Improvements		198,497	198,497	44,520	243,017			243,017
Academy Blvd./Pikes Peak Improvements		731,230	731,230	0	731,230			731,230

	Excess 2006 Revenue Carryover	Actual 2006 expense Carryover	Beginning Carryover or Fund Balance	2007 Budget	Total	Appropriation of Board Designated Reserve	Line item Transfers	Amended 2007 Budget
Cimarron Street Bridge	574,681	1,961,143	2,535,824	6,000,000	8,535,824			8,535,824
30th Street Corridor Safety Improvements				77,280	77,280			77,280
	574,681	31,374,147	31,948,828	31,742,074	63,690,902	0	0	63,690,902
<i>El Paso County</i>								
Baptist-Hodgen Connection		1,139,554	1,139,554	114,318	1,253,872		293,728 ^{3,4&5}	1,547,600
County Line Road Upgrade		485,042	485,042	400,000	885,042			885,042
Hodgen Rd upgrade to Arterial		278,986	278,986	1,100,000	1,378,986			1,378,986
Baptist Rd widening (I-25 To Tari Dr.)	287,427	3,635,982	3,923,409	1,584,285	5,507,694		500,000 ⁵	6,007,694
Baptist Rd widening (Mitchell Ave to I-25)			0	966,000	966,000			966,000
Struthers Extension/Jackson Creek		2,549,715	2,549,715	708,862	3,258,577			3,258,577
Marksheffel Road Widening & Extension		190,529	190,529	700,000	890,529			890,529
S. Metro Accessibility, Phase I		3,979,865	3,979,865	2,120,683	6,100,548		(600,000) ⁵	5,500,548
Akers Drive		428,560	428,560	0	428,560		(193,728) ^{3&4}	234,832
Meridian Road Extension (Falcon to US 24)			0	150,000	150,000			150,000
Meridian Road Extension (Woodmen to Rex Drive)			0	257,521	257,521			257,521
	287,427	12,688,233	12,975,660	8,101,669	21,077,329	0	0	21,077,329
Total Capital Expenditures	928,354	45,780,181	46,708,535	40,072,840	86,781,375	0	0	86,781,375
Total Projects and Transportation expenses	1,912,359	51,342,849	53,255,208	73,245,960	126,501,168	1,297,577		127,798,745
Estimated Funds available for projects	1,939,359	51,342,849	53,282,208	73,724,960	127,007,168	1,297,577	0	128,304,745
2006 Fund Balance net of reserve			53,282,208		53,282,208	1,297,577		54,379,258
Revenue Over/(Under) Expenditures				200,527	200,527			0

	<u>Excess 2006 Revenue Carryover</u>	<u>Actual 2006 expense Carryover</u>	<u>Beginning Carryover or Fund Balance</u>	<u>2007 Budget</u>	<u>Total</u>	<u>Appropriation of Board Designated Reserve</u>	<u>Line item Transfers</u>	<u>Amended 2007 Budget</u>
Reserve								
Beginning Balance			7,197,398		7,197,398			
Less non-cash 10% Reserve				200,526	200,526			0
Appropriation Board Designated Reserve					0	(1,297,577)		(1,297,577)
Ending Reserve			<u>7,197,398</u>	<u>200,526</u>	<u>7,397,924</u>	<u>(1,297,577)</u>	<u>0</u>	<u>(1,297,577)</u>
Fund Balance			<u>\$60,479,606</u>					
Revenue Over/(Under) Expenditures & Reserve				<u>\$0</u>	<u>\$0</u>		<u>\$0</u>	<u>\$0</u>
Reserve Balance					<u>\$7,397,924</u>	<u>\$1,297,577</u>		<u>\$6,100,347</u>

Notes:

- ¹ line item transfer approved by the Board on April 11, 2007
- ² line item transfer approved by the Board on August 8, 2007
- ³ line item transfer approved by the Board on September 12, 2008
- ⁴ line item transfer approved by the Board on October 10, 2008
- ⁵ Line item transfer to be approved by the Board in November 2008